February 6, 2015

Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending March 31, 2015 <under Japanese GAAP>

Company name: **DTS Corporation**
Stock listing: Tokyo Stock Exchange, First Section
Stock code: 9682
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Scheduled date to file quarterly securities report: February 13, 2015
Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results presentation meeting: Yes (for institutional investors and analysts)

(Million yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the first nine months of the fiscal year ending March 31, 2015 (from April 1, 2014 to December 31, 2014)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2014	53,637	16.6	4,354	38.3	4,435	37.8	2,448	41.7
December 31, 2013	45,989	4.2	3,149	20.9	3,219	19.8	1,728	18.7

Note: Comprehensive income
Nine months ended December 31, 2014: ¥2,550 million [19.5%]
Nine months ended December 31, 2013: ¥2,134 million [29.2%]

	Net income per share	Diluted net income per share
Nine months ended	Yen	Yen
December 31, 2014	103.92	–
December 31, 2013	72.69	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
December 31, 2014	48,087	36,746	73.5
March 31, 2014	46,316	35,251	73.3

Reference: Equity
As of December 31, 2014: ¥35,324 million As of March 31, 2014: ¥33,926 million

2. Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2014	–	15.00	–	20.00	35.00
Fiscal year ending March 31, 2015	–	15.00	–		
Fiscal year ending March 31, 2015 (Forecasts)				25.00	40.00

Note: Revisions to the forecasts of dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2015	72,000	12.2	5,600	18.1	5,650	17.5	3,200	20.6	135.85

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Changes in significant subsidiaries during the nine months under review (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Application of specific accounting for preparing quarterly consolidated financial statements: Yes

Note: For the details, please refer to '(1) Application of specific accounting for preparing quarterly consolidated financial statements in 2. Matters Regarding Summary Information (Notes)' on page 5 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

a. Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
b. Changes in accounting policies due to other reasons: None
c. Changes in accounting estimates: None
d. Restatement of prior period financial statements after error corrections: None

Note: For the details, please refer to '(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections in 2. Matters Regarding Summary Information (Notes)' on page 5 of the attached materials.

(4) Number of issued shares (common stock)

a. Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2014	25,222,266 shares
As of March 31, 2014	25,222,266 shares

b. Number of treasury shares at the end of the period

As of December 31, 2014	1,697,449 shares
As of March 31, 2014	1,447,128 shares

c. Average number of outstanding shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2014	23,564,989 shares
Nine months ended December 31, 2013	23,775,296 shares

* **Indication regarding execution of quarterly review procedures**
  The completion of quarterly review procedures in accordance with the Financial Instruments and Exchange Act is not required for preparing this quarterly financial results report. At the time of disclosure of this quarterly financial results report, the review procedures for quarterly consolidated financial statements in accordance with the Financial Instruments and Exchange Act are incomplete.

* **Proper use of earnings forecasts, and other special matters**
  The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors.
  For matters regarding the above earnings forecasts, please refer to '(3) Information regarding consolidated earnings forecasts and other forward-looking statements in 1. Qualitative Information Regarding Settlement of Accounts for the First Nine Months,' on page 4 of the attached materials.

Attached Materials

Contents

1. Qualitative Information Regarding Settlement of Accounts for the First Nine Months

(1) Information regarding consolidated operating results

In the nine months under review, the Japanese economy recovered at a moderate pace, partly due to improvements in corporate earnings and employment, although the effects of factors including the increase in consumption tax remained. In the information services industry, investment by client companies in information technology continued to recover, particularly by financial institutions and others, supported by an upturn in corporate earnings.

Amid this environment, the DTS Group is in the second year of its medium-term management plan (April 2013 to March 2016) formulated in April 2013, and in order to realize the plan's vision of "providing the highest value to customers as the Best Value Partner," the Group focused on efforts to increase net sales, including the strengthening of its proposal-making capability, the creation of new solutions, and the establishment of a business base for global business operations. The DTS Group is also continuously working to train its workforce into high value-added personnel to support these aims, strengthen its management base and maximize group synergies.

In the nine months under review, aiming to expand the embedding business as a third pillar to support existing businesses in finance and communication, the Company acquired shares in Artsystem CORPORATION and YOKOGAWA DIGITAL COMPUTER CORPORATION, to expand and enhance the business foundation of the embedding business in the DTS Group.

In addition, the Company plans to transfer some of its embedding operations to Artsystem CORPORATION in April 2015. It aims to further expand the embedding business by generating synergies through the integration of both companies' customer bases, knowhow, and other resources.

The DTS Group as a whole has also continued to push ahead with restructuring to establish an optimal organization. In April 2014, consolidated subsidiary FAITEC CORPORATION was absorbed through a merger, with the Company as the surviving entity, and the Company also spun off the information service businesses of its Kansai Branch and Chukyo Branch to create a separate company called DTS WEST CORPORATION.

As DTS WEST CORPORATION will merge with the Company's consolidated subsidiary SOUGOU SYSTEM SERVICE CORPORATION in April 2015, efforts are currently going toward preparing for the integration of the management system. The DTS Group aims to improve its services and expand its business areas in the West Japan region by integrating and concentrating the management resources of both companies and reinforcing the management base.

As part of initiatives for new solutions development, the DTS Group launched Dr. Cowbell, a new cloud-based service aimed at the livestock industry, in May 2014. The Group also launched a number of other new services, including Remote System Management Service (ReSM), a system management service for small and midsize system users, and On-PreSt, an online storage system that allows users to share and access information on multiple terminals, as part of ongoing efforts to acquire more customers.

The DTS Group has also been working toward demonstration experiments in fields including medical, big data and mobile, which is providing a means to accumulate technology and knowhow that can be applied in future commercialization.

In April 2014, as part of efforts to establish a global business base, the Group set up a local company in Vietnam as a new business base to conduct offshore development, Business Process Outsourcing (BPO) and other operations. This followed the establishment of other overseas bases in China, the U.S. and Thailand. The Group will continue to train globally minded personnel by facilitating the sharing of solutions among its global business bases and further promoting personnel exchange and cooperation between these bases and Japan in order to further expand business chances overseas.

As a result of the above, the Group reported net sales of ¥53,637 million for the nine months under review, an increase of 16.6% year on year. The increase in sales reflected the consolidation of the above-mentioned two companies and DTS America Corporation; a strong performance in development contracts for banks, securities companies and other customers in the financial sector, as well as for government agencies.

Gross profit rose 24.0% year on year to ¥9,322 million. This mainly reflected the increase in net sales, as well as a decline in unprofitable projects thanks to the strengthening of project management. Selling, general and administrative expenses increased 13.7% year on year to ¥4,968 million, mainly due to the impact of new consolidations. Consequently, operating income was ¥4,354 million, up 38.3% year on year, ordinary income was ¥4,435 million, up 37.8% year on year, and net income was ¥2,448 million, up 41.7% year on year.

(Million yen)

	Consolidated	Year-on-year change (%)	Non-consolidated (Reference)	Year-on-year change (%)
Net sales	53,637	16.6	35,512	25.5
Operating income	4,354	38.3	3,818	53.2
Ordinary income	4,435	37.8	3,939	47.8
Net income	2,448	41.7	3,692	123.3

<Breakdown of net sales>

(Million yen)

		Consolidated	Year-on-year change (%)	Non-consolidated (Reference)	Year-on-year change (%)
Information Service	System Engineering Services	35,665	24.0	26,737	36.1
	Operation Engineering Services	9,683	(1.6)	7,914	(2.3)
	Product Services and Others	5,525	35.1	860	57.7
	Subtotal	50,875	19.2	35,512	25.5
Human Resource Service	Staffing Services and Others	2,761	(16.2)	–	–
	Subtotal	2,761	(16.2)	–	–
Total		53,637	16.6	35,512	25.5

Summaries of the operational conditions of each business are as follows.

Information Service

[System Engineering Services]

Sales from System Engineering Services increased, supported by contribution from new consolidations, as well as rising demand in the financial sector for large-scale system integration projects for banks and a strong performance in development contracts for government agencies related to the integration of pension systems and local government IT system upgrades.

[Operation Engineering Services]
Sales from Operation Engineering Services were steady year on year. Although the size of projects contracted at some of the communications carrier customers, this was offset by growth in the size of projects at other existing customers.

[Product Services and Others]
Sales from Product Services and Others increased thanks to a strong performance in equipment sales, particularly sales of servers and storage reflecting the installation of additional equipment by cloud computing operators. Meanwhile, there was also special demand for services such as Windows OS renewals.

Human Resource Service

[Staffing Services and Others]
Staffing services faced an increasingly uphill battle with key customers reducing rates paid to temporary workers and fiercer competition with industry competitors. Also, sales from outsourcing services related to product sales, were affected by major adjustments to contract terms during the nine months under review, among other factors. As a result, sales from Staffing Services and Others declined year on year.

(2) Information regarding consolidated financial position

Total assets as of December 31, 2014 were ¥48,087 million, an increase of ¥1,771 million from the previous fiscal year-end. The main factors for this were a decrease of ¥207 million in merchandise and finished goods on one hand and increases of ¥925 million in work in process, ¥747 million in cash and deposits and ¥374 million in goodwill on the other.

Liabilities were ¥11,340 million, an increase of ¥276 million from the previous fiscal year-end. The main factors for this were a ¥1,270 million decrease in provision for bonuses, outweighed by increases of ¥839 million and ¥768 million in accounts payable – other and accrued consumption taxes, respectively, under other.

Net assets were ¥36,746 million, an increase of ¥1,494 million from the previous fiscal year-end. This was mainly the result of decreases of ¥828 million of dividends of surplus and ¥428 million of purchase of treasury shares being offset by an increase of ¥2,448 million from net income.

(3) Information regarding consolidated earnings forecasts and other forward-looking statements

With respect to the future outlook, the economy’s recovery trend is expected to continue. Even so, partly because of overseas economic slowdown concerns and sluggish consumer spending, it is difficult to ascertain what kind of stance customer companies will take on investment in information technology.

In accordance with the above, there is no change from the earnings forecasts announced on November 5, 2014.

2. Matters Regarding Summary Information (Notes)

(1) Application of specific accounting for preparing quarterly consolidated financial statements

Taxes are calculated first by reasonably estimating the effective tax rate after applying tax effect accounting against income before income taxes for the fiscal year including the third quarter under review, and next by multiplying the quarterly income before income taxes by such estimated effective tax rate.

Income taxes - deferred are included in income taxes.

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

Changes in accounting policies

(Application of Accounting Standard for Retirement Benefits and Its Guidance)
For the "Accounting Standard for Retirement Benefits" (ASBJ Statement No. 26, May 17, 2012) and the "Guidance on Accounting Standard for Retirement Benefits" (ASBJ Guidance No. 25, May 17, 2012), the Company has additionally applied the provisions set forth in the main clauses of Paragraph 35 of the Accounting Standard for Retirement Benefits and Paragraph 67 of the Guidance on Accounting Standard for Retirement Benefits from the first quarter, and reviewed the determination of retirement benefit obligations and current service costs. Accordingly, the Company changed the method of attributing expected benefit to periods from the straight-line basis to the benefit formula basis, as well as the determination of discount rate from one based on a period approximate to the expected average remaining working lives of employees to one that uses different discount rates according to the estimated timing of benefit payment.

Application of the Accounting Standard for Retirement Benefits and its Guidance is in line with the transitional measures provided in Paragraph 37 of the Accounting Standard for Retirement Benefits. In accordance with such measures, the effect of the change in the determination of retirement benefit obligations and current service costs has been added to or deducted from retained earnings as of the beginning of the nine months under review.

As a result, as of the beginning of the nine months under review, net defined benefit liability decreased by ¥255,255 thousand and retained earnings increased by ¥164,384 thousand. In addition, the effect of these changes on operating income, ordinary income and income before income taxes and minority interests for the nine months under review is immaterial.

3. Quarterly Consolidated Financial Statements

(1) Consolidated balance sheets

(Thousand yen)

	As of March 31, 2014	As of December 31, 2014
Assets		
Current assets		
Cash and deposits	18,255,320	19,002,813
Notes and accounts receivable - trade	10,801,675	10,835,482
Merchandise and finished goods	606,711	399,334
Work in process	546,784	1,472,729
Raw materials and supplies	9,428	27,456
Other	1,910,026	1,960,200
Allowance for doubtful accounts	(9,574)	(8,375)
Total current assets	32,120,374	33,689,640
Non-current assets		
Property, plant and equipment		
Land	6,422,365	6,327,111
Other, net	2,307,741	2,160,275
Total property, plant and equipment	8,730,106	8,487,387
Intangible assets		
Goodwill	1,114,091	1,488,155
Other	905,039	816,894
Total intangible assets	2,019,130	2,305,050
Investments and other assets		
Other	3,446,678	3,605,315
Allowance for doubtful accounts	(226)	(330)
Total investments and other assets	3,446,451	3,604,985
Total non-current assets	14,195,688	14,397,422
Total assets	46,316,062	48,087,062
Liabilities		
Current liabilities		
Accounts payable - trade	3,621,955	3,493,661
Income taxes payable	1,429,940	907,934
Provision for bonuses	2,578,991	1,308,310
Provision for directors’ bonuses	61,960	38,737
Provision for loss on order received	30,590	–
Other	2,460,134	4,918,525
Total current liabilities	10,183,573	10,667,169
Non-current liabilities		
Provision for directors’ retirement benefits	51,172	45,988
Net defined benefit liability	599,715	363,677
Other	230,486	264,163
Total non-current liabilities	881,374	673,829
Total liabilities	11,064,947	11,340,999

(Thousand yen)

	As of March 31, 2014	As of December 31, 2014
Net assets		
Shareholders' equity		
Capital stock	6,113,000	6,113,000
Capital surplus	6,190,917	6,190,917
Retained earnings	22,781,766	24,568,557
Treasury shares	(1,493,973)	(1,922,921)
Total shareholders' equity	33,591,711	34,949,553
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	348,967	370,801
Foreign currency translation adjustment	41,638	54,986
Remeasurements of defined benefit plans	(55,892)	(51,191)
Total accumulated other comprehensive income	334,713	374,596
Minority interests	1,324,688	1,421,912
Total net assets	35,251,114	36,746,063
Total liabilities and net assets	46,316,062	48,087,062

(2) Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income (cumulative)

(Thousand yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Net sales	45,989,884	53,637,216
Cost of sales	38,469,731	44,314,666
Gross profit	7,520,152	9,322,549
Selling, general and administrative expenses	4,371,110	4,968,327
Operating income	3,149,042	4,354,222
Non-operating income		
Interest income	6,821	7,329
Dividend income	31,540	34,983
Insurance premiums refunded cancellation	8,478	3,459
Subsidy income	3,729	9,419
Other	34,302	51,631
Total non-operating income	84,872	106,823
Non-operating expenses		
Interest expenses	761	520
Commission for purchase of treasury shares	–	856
Foreign exchange losses	12,749	14,726
Amortization of deferred organization expenses	–	1,576
Commission fee	259	–
Compensation for damage	–	6,544
Other	184	1,154
Total non-operating expenses	13,954	25,379
Ordinary income	3,219,960	4,435,666
Extraordinary income		
Gain on sales of investment securities	574	–
Gain on bargain purchase	19,831	–
Total extraordinary income	20,406	–
Extraordinary losses		
Impairment loss	–	200,061
Loss on retirement of non-current assets	2,564	45,577
Office transfer expenses	2,032	17,698
Other	–	100
Total extraordinary losses	4,597	263,439
Income before income taxes and minority interests	3,235,769	4,172,226
Income taxes	1,379,414	1,658,384
Income before minority interests	1,856,354	2,513,842
Minority interests in income	128,152	64,941
Net income	1,728,202	2,448,900

Consolidated statements of comprehensive income (cumulative)

(Thousand yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Income before minority interests	1,856,354	2,513,842
Other comprehensive income		
Valuation difference on available-for-sale securities	247,237	22,413
Foreign currency translation adjustment	30,567	9,866
Remeasurements of defined benefit plans, net of tax	–	4,763
Total other comprehensive income	277,804	37,042
Comprehensive income	2,134,159	2,550,884
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,004,783	2,485,302
Comprehensive income attributable to minority interests	129,375	65,582

(3) Consolidated statements of cash flows

(Thousand yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Cash flows from operating activities		
Income before income taxes and minority interests	3,235,769	4,172,226
Depreciation	612,306	536,196
Impairment loss	–	200,061
Amortization of goodwill	271,862	372,062
Increase (decrease) in provision for bonuses	(1,294,937)	(1,378,610)
Increase (decrease) in provision for directors' bonuses	(11,925)	(25,030)
Increase (decrease) in provision for loss on order received	90,172	(34,624)
Increase (decrease) in provision for office transfer expenses	(3,466)	–
Increase (decrease) in provision for retirement benefits	33,015	–
Increase (decrease) in provision for directors' retirement benefits	(4,801)	(5,184)
Increase (decrease) in net defined benefit liability	–	18,491
Decrease (increase) in notes and accounts receivable - trade	1,853,370	1,051,353
Decrease (increase) in inventories	(1,529,371)	(592,208)
Increase (decrease) in notes and accounts payable - trade	(204,689)	(476,277)
Other, net	445,674	1,986,303
Subtotal	3,492,980	5,824,759
Interest and dividend income received	37,111	41,289
Interest expenses paid	(1,053)	(707)
Income taxes paid	(1,711,029)	(2,231,345)
Net cash provided by (used in) operating activities	1,818,008	3,633,996
Cash flows from investing activities		
Payments into time deposits	(150,023)	(70,144)
Proceeds from withdrawal of time deposits	150,012	170,126
Purchase of property, plant and equipment	(135,174)	(105,151)
Purchase of intangible assets	(148,204)	(201,861)
Purchase of investment securities	(774)	(813)
Proceeds from sales of investment securities	5,074	5,000
Purchase of shares of subsidiaries and associates	(338,444)	–
Payments for investments in capital of subsidiaries and associates	–	(123,516)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	–	(1,205,541)
Other, net	(7,082)	(3,208)
Net cash provided by (used in) investing activities	(624,617)	(1,535,109)

(Thousand yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Cash flows from financing activities		
Redemption of bonds	(100,000)	–
Purchase of treasury shares of subsidiaries	(17,710)	–
Cash dividends paid	(827,547)	(824,729)
Cash dividends paid to minority shareholders	(35,611)	(22,486)
Purchase of treasury shares	(279)	(429,804)
Other, net	(2,141)	(45,314)
Net cash provided by (used in) financing activities	(983,289)	(1,322,335)
Effect of exchange rate change on cash and cash equivalents	11,413	14,108
Net increase (decrease) in cash and cash equivalents	221,514	790,660
Cash and cash equivalents at beginning of period	15,320,576	18,055,296
Increase in cash and cash equivalents from newly consolidated subsidiary	150,808	36,711
Cash and cash equivalents at end of period	15,692,899	18,882,668

(4) Notes to quarterly consolidated financial statements

(Notes on premise of going concern)

No items to report.

(Notes on substantial changes in the amount of shareholders' equity)

No items to report.

(Significant subsequent events)

Absorption of the Company's operations by a consolidated subsidiary via absorption-type demerger

The Company resolved at a meeting of its Board of Directors held on February 6, 2015, to transfer part of its embedding business to wholly owned subsidiary Artsystem CORPORATION ("Artsystem") by means of a demerger with an effective date of April 1, 2015. In addition, both companies concluded an agreement for an absorption-type demerger on the same date.

1. Outline of transaction

(1) Name and business to be transferred

Name: Information service business

Business: Embedding business based on service contracts with customers

(2) Date of transaction

April 1, 2015 (planned)

(3) Legal form of transaction

An absorption-type demerger, in which the Company will be the demerging company and Artsystem will be the successor company.

(4) Name of company after transaction

Artsystem CORPORATION

(5) Other items regarding outline of transaction

1) Purpose of transaction

With the aim of creating a third pillar for its business as set forth in the medium-term management plan, the Company made YOKOGAWA DIGITAL COMPUTER CORPORATION and Artsystem, both of which have strengths in the high-growth-potential embedding business, into its subsidiaries in April 2014. The Company now aims to further expand the embedding business by transferring the part of the Company's embedding business that is based on service contracts with customers to Artsystem and integrating the two companies' customer bases, knowhow, and other resources.

2) Details of allotments in connection with demerger

As this demerger involves the parent company and its wholly owned subsidiary, there will be no allotment of shares or any other consideration upon this demerger.

3) Financial position in most recent fiscal year of companies involved in demerger

As of March 31, 2014

(Million yen)

	Demerging company (consolidated)	Successor company (non-consolidated)
Assets	46,316	550
Liabilities	11,064	328
Net assets	35,251	222

2. Outline of accounting procedures to be applied
   The transaction will be accounted for as a transaction under common control in accordance with the “Accounting Standard for Business Combinations” (ASBJ Statement No. 21, September 13, 2013) and the “Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No. 10, September 13, 2013).

4. Supplementary Information

Production, orders and sales

(1) Production

Production in the nine months under review is as follows.

Segment and services		Production (Thousand yen)	Year-on-year change (%)
Information Service	System Engineering Services	35,665,931	24.0
	Operation Engineering Services	9,683,683	(1.6)
Total		45,349,615	17.5

Note: The amounts presented above are selling prices, and do not include consumption taxes. Inter-segment transactions have been eliminated.

(2) Orders

Orders in the nine months under review are as follows.

Segment and services		Order volume (Thousand yen)	Year-on-year change (%)	Order backlog (Thousand yen)	Year-on-year change (%)
Information Service	System Engineering Services	36,499,611	34.3	12,576,983	28.7
	Operation Engineering Services	3,624,106	(24.9)	2,558,353	(10.2)
Total		40,123,717	25.3	15,135,336	19.9

Note: The amounts presented above are selling prices, and do not include consumption taxes. Inter-segment transactions have been eliminated.

(3) Sales

Sales in the nine months under review are as follows.

Segment and services		Sales (Thousand yen)	Year-on-year change (%)
Information Service	System Engineering Services	35,665,931	24.0
	Operation Engineering Services	9,683,683	(1.6)
	Product Services and Others	5,525,991	35.1
	Subtotal	50,875,606	19.2
Human Resource Service	Staffing Services and Others	2,761,609	(16.2)
	Subtotal	2,761,609	(16.2)
Total		53,637,216	16.6

Note: The amounts presented above are selling prices, and do not include consumption taxes. Inter-segment transactions have been eliminated.