

# Financial Data Book (FY Mar. 2009)

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**DTS Corporation**

<http://www.dts.co.jp/en/>

## ( 1 ) Financial Highlights(Non-consolidated)

(Unit: JPY Million)

|  | FY Mar. 2005 | FY Mar. 2006 | FY Mar. 2007 | FY Mar. 2008 | FY Mar. 2009 | FY Mar. 2010<br>(Forecast) |
|--|--------------|--------------|--------------|--------------|--------------|----------------------------|
| Net Sales  | 32,787       | 36,367       | 36,908       | 40,839       | 38,339       | 37,400                     |
| Cost of Sales                                      | 26,182       | 29,391       | 29,521       | 32,795       | 32,273       | 31,030                     |
| SG&A Expenses                                      | 2,565        | 2,759        | 3,251        | 3,326        | 3,337        | 3,330                      |
| Operating Income                                   | 4,039        | 4,216        | 4,134        | 4,717        | 2,728        | 3,040                      |
| Ordinary Income                                    | 4,112        | 4,301        | 4,249        | 4,939        | 2,987        | 3,220                      |
| Income Before Income Taxes                         | 3,851        | 4,300        | 4,225        | 4,786        | 2,776        | 3,214                      |
| Income Taxes                                       | 1,557        | 1,752        | 1,747        | 1,920        | 1,213        | 1,314                      |
| Net Income   | 2,293        | 2,548        | 2,478        | 2,865        | 1,563        | 1,900                      |
| Capital Stock                                      | 6,113        | 6,113        | 6,113        | 6,113        | 6,113        | -                          |
| Shareholders' Equity                               | 24,213       | 26,260       | 27,733       | 29,282       | 29,285       | -                          |
| Total Assets                                       | 29,879       | 32,628       | 34,280       | 35,850       | 34,984       | -                          |
| Shareholders' Equity Per Share(Yen) *              | 1,974.30     | 2,149.72     | 2,265.28     | * 1,198.73   | * 1,237.56   | -                          |
| Dividends Per Share(Yen) *                         | 55           | 60           | 60           | * 45         | * 35         | * 35                       |
| Net Income Per Share(Yen) *                        | 181.93       | 203.57       | 202.94       | * 117.13     | * 64.03      | * 80.29                    |
| Equity/Total Assets                                | 81.0%        | 80.5%        | 80.9%        | 81.7%        | 83.7%        | -                          |
| ROE  | 9.9%         | 10.1%        | 9.2%         | 10.1%        | 5.3%         | -                          |
| ROA  | 14.3%        | 13.8%        | 12.7%        | 14.1%        | 8.4%         | -                          |
| PER  | 15.80        | 20.04        | 20.75        | 17.07        | 9.98         | -                          |
| Dividend Payout Ratio                              | 30.2%        | 29.5%        | 29.6%        | 29.9%        | 53.8%        | -                          |
| DOE  | 2.8%         | 2.8%         | 2.7%         | 3.0%         | 2.9%         | -                          |
| Net cash provided by(used in) operating activities | 3,258        | 2,738        | 3,893        | 3,403        | 2,844        | -                          |
| Net cash provided by(used in) investing activities | (3,847)      | (2,204)      | (4,695)      | (361)        | (1,487)      | -                          |
| Net cash provided by(used in) financing activities | (489)        | (945)        | (578)        | (868)        | (1,402)      | -                          |
| Cash and cash equivalents, end of term             | 5,943        | 5,532        | 4,152        | 6,326        | 6,280        | -                          |
| Employees  | 2,645        | 2,560        | 2,470        | 2,497        | 2,679        | 2,755                      |

\* The stocks are divided at the rate of two stocks a stock on October 1, 2007.

## ( 2 ) Net Sales by Segment(Non-consolidated)

( Unit : JPY Million )

|                                  | FY Mar. 2005 |            |                      | FY Mar. 2006 |            |                      | FY Mar. 2007 |            |                      | FY Mar. 2008 |            |                      | FY Mar. 2009 |            |                      | FY Mar. 2010<br>( Forecast ) |            |                      |
|----------------------------------|--------------|------------|----------------------|--------------|------------|----------------------|--------------|------------|----------------------|--------------|------------|----------------------|--------------|------------|----------------------|------------------------------|------------|----------------------|
|                                  | Amount       | Share<br>% | Y o Y<br>Change<br>% | Amount       | Share<br>% | Y o Y<br>Change<br>% | Amount       | Share<br>% | Y o Y<br>Change<br>% | Amount       | Share<br>% | Y o Y<br>Change<br>% | Amount       | Share<br>% | Y o Y<br>Change<br>% | Amount                       | Share<br>% | Y o Y<br>Change<br>% |
| System Engineering Services      | 21,012       | 64.1       | 3.4                  | 23,794       | 65.4       | 13.2                 | 24,152       | 65.4       | 1.5                  | -            | -          | -                    | -            | -          | -                    | -                            | -          | -                    |
| Operation Engineering Services   | 6,539        | 19.9       | (7.5)                | 7,265        | 20.0       | 11.1                 | 6,329        | 17.1       | (12.9)               | -            | -          | -                    | -            | -          | -                    | -                            | -          | -                    |
| Network Engineering Services     | 4,753        | 14.5       | 18.0                 | 4,930        | 13.6       | 3.7                  | 5,564        | 15.1       | 12.9                 | -            | -          | -                    | -            | -          | -                    | -                            | -          | -                    |
| System Engineering Services *    | -            | -          | -                    | -            | -          | -                    | 25,508       | 69.1       | -                    | 28,972       | 70.9       | 13.6                 | 25,342       | 66.1       | (12.5)               | 24,557                       | 65.7       | (3.1)                |
| Operation Engineering Services * | -            | -          | -                    | -            | -          | -                    | 10,537       | 28.6       | -                    | 11,014       | 27.0       | 4.5                  | 11,998       | 31.3       | 8.9                  | 12,102                       | 32.4       | 0.9                  |
| IT Services                      | 32,305       | 98.5       | 2.8                  | 35,991       | 99.0       | 11.4                 | 36,046       | 97.7       | 0.2                  | 39,986       | 97.9       | 10.9                 | 37,341       | 97.4       | (6.6)                | 36,660                       | 98.0       | (1.8)                |
| Product Services                 | 482          | 1.5        | (2.2)                | 375          | 1.0        | (22.1)               | 861          | 2.3        | 129.1                | 852          | 2.1        | (1.0)                | 997          | 2.6        | 17.1                 | 740                          | 2.0        | (25.9)               |
| Net Sales                        | 32,787       | 100.0      | 2.7                  | 36,367       | 100.0      | 10.9                 | 36,908       | 100.0      | 1.5                  | 40,839       | 100.0      | 10.7                 | 38,339       | 100.0      | (6.1)                | 37,400                       | 100.0      | (2.5)                |

\* The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

## ( 3 ) Orders by Segment(Non-consolidated)

( Unit : JPY Million )

|                                  | FY Mar. 2005 |         |              | FY Mar. 2006 |         |              | FY Mar. 2007 |         |              | FY Mar. 2008 |         |              | FY Mar. 2009 |         |              | FY Mar. 2010<br>( Forecast ) |         |              |
|----------------------------------|--------------|---------|--------------|--------------|---------|--------------|--------------|---------|--------------|--------------|---------|--------------|--------------|---------|--------------|------------------------------|---------|--------------|
|                                  | Amount       | Share % | YoY Change % | Amount       | Share % | YoY Change % | Amount       | Share % | YoY Change % | Amount       | Share % | YoY Change % | Amount       | Share % | YoY Change % | Amount                       | Share % | YoY Change % |
| System Engineering Services      | 19,255       | 62.3    | (3.7)        | 22,451       | 63.5    | 16.6         | 25,487       | 63.9    | 13.5         | -            | -       | -            | -            | -       | -            | -                            | -       | -            |
| Operation Engineering Services   | 6,953        | 22.5    | 1.5          | 7,600        | 21.5    | 9.3          | 6,053        | 15.2    | (20.3)       | -            | -       | -            | -            | -       | -            | -                            | -       | -            |
| Network Engineering Services     | 4,202        | 13.6    | (5.1)        | 4,902        | 13.9    | 16.6         | 7,465        | 18.7    | 52.3         | -            | -       | -            | -            | -       | -            | -                            | -       | -            |
| System Engineering Services *    | -            | -       | -            | -            | -       | -            | 27,142       | 68.0    | -            | 30,574       | 70.1    | 12.6         | 23,189       | 65.7    | (24.2)       | 25,520                       | 66.3    | 10.0         |
| Operation Engineering Services * | -            | -       | -            | -            | -       | -            | 11,863       | 29.7    | -            | 12,107       | 27.8    | 2.1          | 11,231       | 31.8    | (7.2)        | 12,254                       | 31.8    | 9.1          |
| IT Services                      | 30,411       | 98.4    | (2.8)        | 34,954       | 98.9    | 14.9         | 39,006       | 97.8    | 11.6         | 42,682       | 97.9    | 9.4          | 34,420       | 97.4    | (19.4)       | 37,774                       | 98.1    | 9.7          |
| Product Services                 | 489          | 1.6     | 14.8         | 373          | 1.1     | (23.7)       | 892          | 2.2     | 138.9        | 924          | 2.1     | 3.6          | 901          | 2.6     | (2.4)        | 726                          | 1.9     | (19.5)       |
| Net Sales                        | 30,901       | 100.0   | (2.5)        | 35,328       | 100.0   | 14.3         | 39,898       | 100.0   | 12.9         | 43,606       | 100.0   | 9.3          | 35,322       | 100.0   | (19.0)       | 38,500                       | 100.0   | 9.0          |

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## ( 4 ) Orders by Segment, end of terms(Non-consolidated)

( Unit : JPY Million )

|                                  | FY Mar. 2005 |       |                 | FY Mar. 2006 |       |                 | FY Mar. 2007 |       |                 | FY Mar. 2008 |       |                 | FY Mar. 2009 |       |                 | FY Mar. 2010<br>( Forecast ) |       |                 |
|----------------------------------|--------------|-------|-----------------|--------------|-------|-----------------|--------------|-------|-----------------|--------------|-------|-----------------|--------------|-------|-----------------|------------------------------|-------|-----------------|
|                                  | Amount       | Share | Y o Y<br>Change | Amount       | Share | Y o Y<br>Change | Amount       | Share | Y o Y<br>Change | Amount       | Share | Y o Y<br>Change | Amount       | Share | Y o Y<br>Change | Amount                       | Share | Y o Y<br>Change |
| System Engineering Services      | 6,799        | 50.6  | (20.5)          | 5,456        | 44.0  | (19.7)          | 7,068        | 46.0  | 29.5            | -            | -     | -               | -            | -     | -               | -                            | -     | -               |
| Operation Engineering Services   | 4,515        | 33.6  | 10.1            | 4,850        | 39.2  | 7.4             | 4,210        | 27.4  | (13.2)          | -            | -     | -               | -            | -     | -               | -                            | -     | -               |
| Network Engineering Services     | 2,088        | 15.5  | (20.9)          | 2,059        | 16.6  | (1.4)           | 4,047        | 26.3  | 96.5            | -            | -     | -               | -            | -     | -               | -                            | -     | -               |
| System Engineering Services *    | -            | -     | -               | -            | -     | -               | 7,483        | 48.7  | -               | 9,085        | 50.1  | 21.4            | 6,932        | 45.8  | (23.7)          | 7,895                        | 48.6  | 13.9            |
| Operation Engineering Services * | -            | -     | -               | -            | -     | -               | 7,842        | 51.0  | -               | 8,935        | 49.2  | 13.9            | 8,168        | 54.0  | (8.6)           | 8,320                        | 51.3  | 1.9             |
| IT Services                      | 13,402       | 99.8  | (12.4)          | 12,366       | 99.8  | (7.7)           | 15,325       | 99.6  | 23.9            | 18,021       | 99.3  | 17.6            | 15,101       | 99.8  | (16.2)          | 16,215                       | 99.9  | 7.4             |
| Product Services                 | 25           | 0.2   | 37.8            | 23           | 0.2   | (9.4)           | 54           | 0.4   | 133.1           | 126          | 0.7   | 131.3           | 30           | 0.2   | (76.2)          | 16                           | 0.1   | (46.7)          |
| Net Sales                        | 13,428       | 100.0 | (12.3)          | 12,389       | 100.0 | (7.7)           | 15,380       | 100.0 | 24.1            | 18,147       | 100.0 | 18.0            | 15,131       | 100.0 | (16.6)          | 16,231                       | 100.0 | 7.3             |

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( 5 ) Net Sales by Sector(Non-consolidated)

( Unit : JPY Million )

|                  | FY Mar. 2005 |       |              | FY Mar. 2006 |       |              | FY Mar. 2007 |       |              | FY Mar. 2008 |       |              | FY Mar. 2009 |       |              |
|------------------|--------------|-------|--------------|--------------|-------|--------------|--------------|-------|--------------|--------------|-------|--------------|--------------|-------|--------------|
|                  | Amount       | Share | Y o Y Change | Amount       | Share | Y o Y Change | Amount       | Share | Y o Y Change | Amount       | Share | Y o Y Change | Amount       | Share | Y o Y Change |
| Finance          | 11,063       | 33.7  | (8.9)        | 12,575       | 34.6  | 13.7         | 12,120       | 32.8  | (3.6)        | -            | -     | -            | -            | -     | -            |
| Communications   | 8,440        | 25.7  | 1.3          | 9,392        | 25.8  | 11.3         | 10,108       | 27.4  | 7.6          | -            | -     | -            | -            | -     | -            |
| Public           | 1,989        | 6.1   | 19.2         | 2,284        | 6.3   | 14.8         | 2,257        | 6.1   | (1.2)        | -            | -     | -            | -            | -     | -            |
| Services         | 7,992        | 24.4  | 9.2          | 8,485        | 23.4  | 6.2          | 7,821        | 21.2  | (7.8)        | -            | -     | -            | -            | -     | -            |
| Other            | 2,819        | 8.6   | 43.6         | 3,252        | 8.9   | 15.4         | 3,738        | 10.1  | 14.9         | -            | -     | -            | -            | -     | -            |
| Finance *        | -            | -     | -            | -            | -     | -            | 12,577       | 34.1  | -            | 14,546       | 35.6  | 15.7         | 13,136       | 34.3  | (9.7)        |
| Communications * | -            | -     | -            | -            | -     | -            | 10,103       | 27.4  | -            | 10,479       | 25.7  | 3.7          | 9,785        | 25.5  | (6.6)        |
| Public *         | -            | -     | -            | -            | -     | -            | 2,257        | 6.1   | -            | 1,683        | 4.1   | (25.4)       | 1,344        | 3.5   | (20.2)       |
| Services *       | -            | -     | -            | -            | -     | -            | 7,382        | 20.0  | -            | 8,760        | 21.5  | 18.7         | 8,160        | 21.3  | (6.8)        |
| Other *          | -            | -     | -            | -            | -     | -            | 3,725        | 10.1  | -            | 4,516        | 11.1  | 21.2         | 4,915        | 12.8  | 8.8          |
| IT Services      | 32,305       | 98.5  | 2.8          | 35,991       | 99.0  | 11.4         | 36,046       | 97.7  | 0.2          | 39,986       | 97.9  | 10.9         | 37,341       | 97.4  | (6.6)        |
| Product Services | 482          | 1.5   | (2.2)        | 375          | 1.0   | (22.1)       | 861          | 2.3   | 129.1        | 852          | 2.1   | (1.0)        | 998          | 2.6   | 17.1         |
| Net Sales        | 32,787       | 100.0 | 2.7          | 36,367       | 100.0 | 10.9         | 36,908       | 100.0 | 1.5          | 40,839       | 100.0 | 10.7         | 38,339       | 100.0 | (6.1)        |

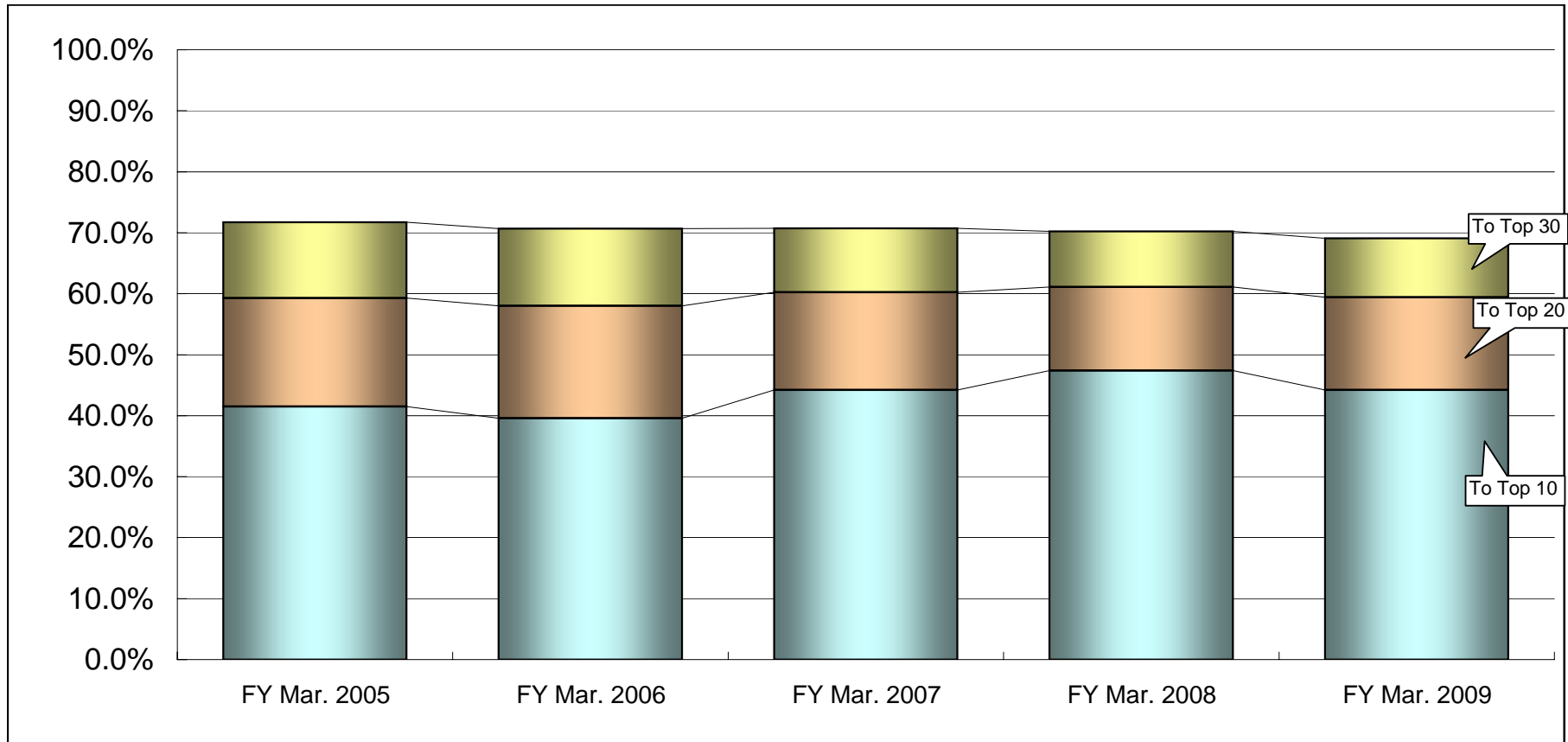
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( 6 ) The Major Customers(Non-consolidated)

The Major Customers Share

|                     | FY Mar. 2005 | FY Mar. 2006 | FY Mar. 2007 | FY Mar. 2008 | FY Mar. 2009 |
|---------------------|--------------|--------------|--------------|--------------|--------------|
| To Top 10           | 41.5%        | 39.6%        | 44.2%        | 47.4%        | 44.2%        |
| To Top 20           | 59.3%        | 58.0%        | 60.2%        | 61.1%        | 59.4%        |
| To Top 30           | 71.7%        | 70.7%        | 70.7%        | 70.2%        | 69.1%        |
| Number of customers | 226          | 230          | 236          | 229          | 260          |

IT Services only.



## ( 7 ) Statement of Income(Non-consolidated)

( Unit : JPY Million )

|                            | FY Mar. 2005 |        |                | FY Mar. 2006 |        |                | FY Mar. 2007 |        |                | FY Mar. 2008 |        |                | FY Mar. 2009 |        |                |
|----------------------------|--------------|--------|----------------|--------------|--------|----------------|--------------|--------|----------------|--------------|--------|----------------|--------------|--------|----------------|
|                            | Amount       |        | Ratio to Sales | Amount       |        | Ratio to Sales | Amount       |        | Ratio to Sales | Amount       |        | Ratio to Sales | Amount       |        | Ratio to Sales |
|                            |              |        | %              |              |        | %              |              |        | %              |              |        | %              |              |        | %              |
| Net Sales                  |              |        |                |              |        |                |              |        |                |              |        |                |              |        |                |
| 1 . IT Services            | 32,305       |        |                | 35,991       |        |                | 36,046       |        |                | 39,986       |        |                | 37,341       |        |                |
| 2 . Product Services       | 482          | 32,787 | 100.0          | 375          | 36,367 | 100.0          | 861          | 36,908 | 100.0          | 852          | 40,839 | 100.0          | 997          | 38,339 | 100.0          |
| Cost of Sales              |              |        |                |              |        |                |              |        |                |              |        |                |              |        |                |
| 1 . IT Services            | 25,744       |        |                | 29,053       |        |                | 28,746       |        |                | 32,029       |        |                | 31,385       |        |                |
| 2 . Product Services       | 437          | 26,182 | 79.9           | 337          | 29,391 | 80.8           | 775          | 29,521 | 80.0           | 765          | 32,795 | 80.3           | 887          | 32,273 | 84.2           |
| Gross Profit               |              | 6,605  | 20.1           |              | 6,975  | 19.2           |              | 7,386  | 20.0           |              | 8,044  | 19.7           |              | 6,066  | 15.8           |
| SG&A Expenses              |              | 2,565  | 7.8            |              | 2,759  | 7.6            |              | 3,251  | 8.8            |              | 3,326  | 8.1            |              | 3,337  | 8.7            |
| Operating Income           |              | 4,039  | 12.3           |              | 4,216  | 11.6           |              | 4,134  | 11.2           |              | 4,717  | 11.6           |              | 2,728  | 7.1            |
| Non-Operating Income       |              | 74     | 0.2            |              | 88     | 0.2            |              | 120    | 0.3            |              | 225    | 0.5            |              | 261    | 0.7            |
| Non-Operating Expenses     |              | 2      | 0.0            |              | 3      | 0.0            |              | 5      | 0.0            |              | 3      | 0.0            |              | 2      | 0.0            |
| Ordinary Income            |              | 4,112  | 12.5           |              | 4,301  | 11.8           |              | 4,249  | 11.5           |              | 4,939  | 12.1           |              | 2,987  | 7.8            |
| Extraordinary Income       |              | 85     | 0.3            |              | 1      | 0.0            |              | 36     | 0.1            |              | -      | -              |              | -      | -              |
| Extraordinary Losses       |              | 346    | 1.1            |              | 2      | 0.0            |              | 61     | 0.2            |              | 153    | 0.4            |              | 210    | 0.5            |
| Income Before Income Taxes |              | 3,851  | 11.7           |              | 4,300  | 11.8           |              | 4,225  | 11.4           |              | 4,786  | 11.7           |              | 2,776  | 7.2            |
| Income Taxes-Current       | 1,691        |        |                | 1,711        |        |                | 1,816        |        |                | 1,978        |        |                | 1,067        |        |                |
| Income Taxes-Deferred      | (133)        | 1,557  | 4.7            | 40           | 1,752  | 4.8            | (69)         | 1,747  | 4.7            | (58)         | 1,920  | 4.7            | 146          | 1,213  | 3.2            |
| Net Income                 |              | 2,293  | 7.0            |              | 2,548  | 7.0            |              | 2,478  | 6.7            |              | 2,865  | 7.0            |              | 1,563  | 4.1            |



## ( 8 ) Balance Sheet(Non-consolidated)

( Unit : JPY Million )

|   | At end of Mar. 2005 |       | At end of Mar. 2006 |       | At end of Mar. 2007 |       | At end of Mar. 2008 |       | At end of Mar. 2009 |       |
|---|---------------------|-------|---------------------|-------|---------------------|-------|---------------------|-------|---------------------|-------|
|   | Amount              | Share | Amount              | Share | Amount              | Share | Amount              | Share | Amount              | Share |
| ( Assets )  |                     | %     |                     | %     |                     | %     |                     | %     |                     | %     |
| Current Assets  |                     |       |                     |       |                     |       |                     |       |                     |       |
| 1 . Cash and Deposits                                       | 5,943               |       | 5,532               |       | 4,152               |       | 6,326               |       | 6,280               |       |
| 2 . Notes and Accounts Receivable                           | 5,832               |       | 6,919               |       | 6,548               |       | 7,164               |       | 5,635               |       |
| 3 . Inventories   | 624                 |       | 664                 |       | 685                 |       | 591                 |       | 1,219               |       |
| 4 . Deferred Tax Assets                                     | 931                 |       | 912                 |       | 938                 |       | 971                 |       | 934                 |       |
| 5 . Others  | 222                 |       | 237                 |       | 319                 |       | 368                 |       | 382                 |       |
| 6 . Allowance for Doubtful Accounts                         | (0)                 |       | (0)                 |       | (0)                 |       | 0                   |       | 0                   |       |
| Total of Current Assets                                     | 13,555              | 45.4  | 14,265              | 43.7  | 12,643              | 36.9  | 15,421              | 43.0  | 15,116              | 43.2  |
| Noncurrent Assets   |                     |       |                     |       |                     |       |                     |       |                     |       |
| 1 . Property, Plant and Equipment                           |                     |       |                     |       |                     |       |                     |       |                     |       |
| ( 1 ) Buildings   | 2,865               |       | 2,720               |       | 2,651               |       | 2,517               |       | 2,410               |       |
| ( 2 ) Machinery and Equipment                               | 7                   |       | 6                   |       | 5                   |       | 4                   |       | 3                   |       |
| ( 3 ) Furniture and Fixtures                                | 359                 |       | 278                 |       | 266                 |       | 230                 |       | 210                 |       |
| ( 4 ) Land  | 6,319               |       | 6,319               |       | 6,319               |       | 6,319               |       | 6,319               |       |
|   | 9,552               | 32.0  | 9,324               | 28.6  | 9,243               | 26.9  | 9,072               | 25.3  | 8,944               | 25.6  |
| 2 . Intangible Assets                                       |                     |       |                     |       |                     |       |                     |       |                     |       |
| ( 1 ) Goodwill  | -                   |       | -                   |       | 71                  |       | 56                  |       | 105                 |       |
| ( 2 ) Right of Trademark                                    | 2                   |       | 2                   |       | 1                   |       | 1                   |       | 1                   |       |
| ( 3 ) Software  | 3,641               |       | 3,503               |       | 3,267               |       | 3,167               |       | 3,027               |       |
| ( 4 ) Others  | 10                  |       | 10                  |       | 9                   |       | 9                   |       | 9                   |       |
|   | 3,654               | 12.2  | 3,515               | 10.8  | 3,349               | 9.8   | 3,234               | 9.0   | 3,143               | 9.0   |
| 3 . Investments and Other Assets                            |                     |       |                     |       |                     |       |                     |       |                     |       |
| ( 1 ) Investments Securities                                | 2,017               |       | 3,878               |       | 3,212               |       | 1,929               |       | 1,506               |       |
| ( 2 ) Stocks of Subsidiaries and Affiliates                 | 645                 |       | 1,242               |       | 5,427               |       | 5,330               |       | 5,137               |       |
| ( 3 ) Investments in Capital of Subsidiaries and Affiliates | -                   |       | -                   |       | -                   |       | 74                  |       | 203                 |       |
| ( 4 ) Long-Term Prepaid Expenses                            | 24                  |       | 25                  |       | 31                  |       | 35                  |       | 42                  |       |
| ( 5 ) Guaranty Money  | 60                  |       | 58                  |       | 82                  |       | 157                 |       | 165                 |       |
| ( 6 ) Insurance Funds                                       | 224                 |       | 231                 |       | 195                 |       | 198                 |       | 383                 |       |
| ( 7 ) Deferred Tax Assets                                   | 58                  |       | -                   |       | -                   |       | 302                 |       | 262                 |       |
| ( 8 ) Others  | 85                  |       | 85                  |       | 93                  |       | 93                  |       | 78                  |       |
|   | 3,116               | 10.4  | 5,523               | 16.9  | 9,044               | 26.4  | 8,122               | 22.7  | 7,780               | 22.2  |
| Total of Noncurrent Assets                                  | 16,323              | 54.6  | 18,363              | 56.3  | 21,637              | 63.1  | 20,429              | 57.0  | 19,868              | 56.8  |
| Total Assets  | 29,879              | 100.0 | 32,628              | 100.0 | 34,280              | 100.0 | 35,850              | 100.0 | 34,984              | 100.0 |

## ( 8 ) Balance Sheet(Non-consolidated)

( Unit : JPY Million )

|  | At end of Mar. 2005 |       | At end of Mar. 2006 |       | At end of Mar. 2007 |       | At end of Mar. 2008 |       | At end of Mar. 2009 |       |
|--|---------------------|-------|---------------------|-------|---------------------|-------|---------------------|-------|---------------------|-------|
|  | Amount              | Share | Amount              | Share | Amount              | Share | Amount              | Share | Amount              | Share |
| ( Liabilities )                                  |                     | %     |                     | %     |                     | %     |                     | %     |                     | %     |
| Current Liabilities                              |                     |       |                     |       |                     |       |                     |       |                     |       |
| 1 . Accounts Payable-Trade                       | 1,144               |       | 1,420               |       | 1,582               |       | 1,771               |       | 1,574               |       |
| 2 . Accrued Amount Payable                       | 1,048               |       | 907                 |       | 1,148               |       | 1,005               |       | 656                 |       |
| 3 . Accrued Expenses                             | 209                 |       | 211                 |       | 218                 |       | 229                 |       | 220                 |       |
| 4 . Income Taxes Payable                         | 1,185               |       | 1,254               |       | 1,295               |       | 1,301               |       | 552                 |       |
| 5 . Accrued Consumption Taxes                    | 280                 |       | 464                 |       | 386                 |       | 384                 |       | 292                 |       |
| 6 . Advances Received                            | 19                  |       | 16                  |       | 15                  |       | 29                  |       | 52                  |       |
| 7 . Deposits Received                            | 62                  |       | 69                  |       | 163                 |       | 84                  |       | 88                  |       |
| 8 . Provision for Bonuses                        | 1,472               |       | 1,421               |       | 1,414               |       | 1,484               |       | 1,803               |       |
| 9 . Provision for Directors' Bonuses             | -                   |       | -                   |       | 48                  |       | 46                  |       | 37                  |       |
| 10 . Provision for Loss on Order Received        | -                   |       | -                   |       | 44                  |       | 25                  |       | 163                 |       |
| 11 . Others                                      | 40                  |       | 39                  |       | 38                  |       | 40                  |       | 42                  |       |
|  | 5,462               | 18.3  | 5,804               | 17.8  | 6,355               | 18.5  | 6,402               | 17.8  | 5,484               | 15.7  |
| Noncurrent liabilities                           |                     |       |                     |       |                     |       |                     |       |                     |       |
| 1 . Deferred Tax Liabilities                     | -                   |       | 316                 |       | 28                  |       | -                   |       | -                   |       |
| 2 . Provision for Retirement Benefits            | 17                  |       | 27                  |       | 35                  |       | 58                  |       | 78                  |       |
| 3 . Provision for Directors' Retirement Benefits | 185                 |       | 219                 |       | 127                 |       | 107                 |       | 120                 |       |
| 4 . Others                                       | -                   |       | -                   |       | -                   |       | 0                   |       | 16                  |       |
|  | 203                 | 0.7   | 563                 | 1.7   | 191                 | 0.6   | 166                 | 0.5   | 215                 | 0.6   |
| Total Liabilities                                | 5,665               | 19.0  | 6,367               | 19.5  | 6,547               | 19.1  | 6,568               | 18.3  | 5,699               | 16.3  |

## ( 8 ) Balance Sheet(Non-consolidated)

( Unit : JPY Million )

|   | At end of Mar. 2005 |       | At end of Mar. 2006 |       | At end of Mar. 2007 |       | At end of Mar. 2008 |       | At end of Mar. 2009 |       |
|---|---------------------|-------|---------------------|-------|---------------------|-------|---------------------|-------|---------------------|-------|
|   | Amount              | Share | Amount              | Share | Amount              | Share | Amount              | Share | Amount              | Share |
| ( Shareholders' Equity )                              |                     | %     |                     | %     |                     | %     |                     | %     |                     | %     |
| Capital Stock   | 6,113               | 20.4  | 6,113               | 18.7  | -                   | -     | -                   | -     | -                   | -     |
| Total Capital Surplus                                 | 6,190               | 20.7  | 6,194               | 19.0  | -                   | -     | -                   | -     | -                   | -     |
| Total Retained Earnings                               | 12,514              | 41.9  | 14,261              | 43.7  | -                   | -     | -                   | -     | -                   | -     |
| Valuation Difference on Available-for-Sale Securities | 387                 | 1.3   | 903                 | 2.8   | -                   | -     | -                   | -     | -                   | -     |
| Treasury Stock  | (992)               | (3.3) | (1,211)             | (3.7) | -                   | -     | -                   | -     | -                   | -     |
| Total Shareholders' Equity                            | 24,213              | 81.0  | 26,260              | 80.5  | -                   | -     | -                   | -     | -                   | -     |
| Total Liabilities and Shareholders' Equity            | 29,879              | 100.0 | 32,628              | 100.0 | -                   | -     | -                   | -     | -                   | -     |
| ( Net Assets )  |                     |       |                     |       |                     |       |                     |       |                     |       |
| Shareholders' Equity                                  |                     |       |                     |       |                     |       |                     |       |                     |       |
| 1 . Capital Stock                                     |                     |       |                     |       | 6,113               | 17.8  | 6,113               | 17.0  | 6,113               | 17.5  |
| 2 . Total Capital Surplus                             |                     |       |                     |       | 6,190               | 18.1  | 6,190               | 17.3  | 6,193               | 17.7  |
| 3 . Total Retained Earnings                           |                     |       |                     |       | 15,925              | 46.5  | 18,054              | 50.4  | 18,640              | 53.3  |
| 4 . Treasury Stock                                    |                     |       |                     |       | (1,043)             | (3.1) | (1,178)             | (3.3) | (1,608)             | (4.6) |
| Total Shareholders' Equity                            |                     |       |                     |       | 27,185              | 79.3  | 29,180              | 81.4  | 29,337              | 83.9  |
| Valuation and Translation Adjustments                 |                     |       |                     |       |                     |       |                     |       |                     |       |
| Valuation Difference on Available-for-Sale Securities |                     |       |                     |       | 547                 | 1.6   | 101                 | 0.3   | (52)                | (0.1) |
|   |                     |       |                     |       | 547                 | 1.6   | 101                 | 0.3   | (52)                | (0.1) |
| Total Net Assets                                      |                     |       |                     |       | 27,733              | 80.9  | 29,282              | 81.7  | 29,285              | 83.7  |
| Total Liabilities and Net Assets                      |                     |       |                     |       | 34,280              | 100.0 | 35,850              | 100.0 | 34,984              | 100.0 |

## ( 1 ) Financial Highlights(Consolidated)

( Unit : JPY Million )

|  | FY Mar. 2005 | FY Mar. 2006 | FY Mar. 2007 | FY Mar. 2008 | FY Mar. 2009 | FY Mar. 2010<br>( Forecast ) |
|--|--------------|--------------|--------------|--------------|--------------|------------------------------|
| Net Sales  | 37,927       | 42,952       | 51,969       | 61,801       | 59,995       | 56,900                       |
| Cost of Sales                                      | 30,599       | 35,009       | 42,290       | 50,105       | 50,327       | 47,340                       |
| SG&A Expenses                                      | 3,036        | 3,337        | 4,924        | 6,097        | 6,186        | 5,990                        |
| Operating Income                                   | 4,291        | 4,605        | 4,754        | 5,598        | 3,482        | 3,570                        |
| Ordinary Income                                    | 4,357        | 4,676        | 4,784        | 5,634        | 3,587        | 3,630                        |
| Income Before Taxes and Other Adjustments          | 4,112        | 4,675        | 4,905        | 5,652        | 3,451        | 3,624                        |
| Income Taxes                                       | 1,685        | 1,933        | 2,192        | 2,527        | 1,762        | 1,754                        |
| Minority interests in Net Income                   | 62           | 86           | 147          | 183          | 175          | 129                          |
| Net Income   | 2,365        | 2,655        | 2,565        | 2,941        | 1,513        | 1,740                        |
| Shareholders' Equity                               | 24,396       | 26,547       | 28,826       | 30,906       | 30,965       | -                            |
| Total Assets                                       | 31,402       | 34,785       | 41,713       | 43,033       | 40,515       | -                            |
| Shareholders' Equity Per Share(Yen) *              | 1,988.71     | 2,172.36     | 2,294.95     | * 1,216.52   | * 1,253.58   | -                            |
| Net Income Per Share(Yen) *                        | 187.19       | 211.49       | 210.09       | * 120.22     | * 62.02      | * 73.53                      |
| Equity/Total Assets                                | 77.7%        | 76.3%        | 67.4%        | 69.1%        | 73.2%        | -                            |
| ROE  | 10.1%        | 10.4%        | 9.4%         | 10.2%        | 5.1%         | -                            |
| ROA  | 14.4%        | 14.1%        | 12.5%        | 13.3%        | 8.6%         | -                            |
| Net cash provided by(used in) operating activities | 3,499        | 3,062        | 4,468        | 4,782        | 3,056        | -                            |
| Net cash provided by(used in) investing activities | (3,873)      | (1,991)      | (2,524)      | (230)        | (773)        | -                            |
| Net cash provided by(used in) financing activities | (489)        | (893)        | (1,110)      | (1,245)      | (2,784)      | -                            |
| Cash and cash equivalents, end of term             | 6,925        | 7,102        | 7,935        | 11,242       | 10,740       | -                            |
| Employees  | 2,965        | 2,970        | 3,975        | 4,170        | 4,329        | 4,463                        |

\* The stocks are divided at the rate of two stocks a stock on October 1, 2007.

## ( 2 ) Net Sales by Segment(Consolidated)

( Unit : JPY Million )

|                                  | FY Mar. 2005 |       |               | FY Mar. 2006 |       |               | FY Mar. 2007 |       |               | FY Mar. 2008 |       |               | FY Mar. 2009 |       |               | FY Mar. 2010<br>( Forecast ) |       |               |
|----------------------------------|--------------|-------|---------------|--------------|-------|---------------|--------------|-------|---------------|--------------|-------|---------------|--------------|-------|---------------|------------------------------|-------|---------------|
|                                  | Amount       | Share | YoY<br>Change | Amount       | Share | YoY<br>Change | Amount       | Share | YoY<br>Change | Amount       | Share | YoY<br>Change | Amount       | Share | YoY<br>Change | Amount                       | Share | YoY<br>Change |
| System Engineering Services      | 23,055       | 60.8  | 2.1           | 25,977       | 60.5  | 12.7          | 33,840       | 65.1  | 30.3          | -            | -     | -             | -            | -     | -             | -                            | -     | -             |
| Operation Engineering Services   | 7,314        | 19.3  | (5.3)         | 8,049        | 18.7  | 10.1          | 7,203        | 13.9  | (10.5)        | -            | -     | -             | -            | -     | -             | -                            | -     | -             |
| Network Engineering Services     | 4,781        | 12.6  | 17.6          | 5,033        | 11.7  | 5.3           | 5,675        | 10.9  | 12.8          | -            | -     | -             | -            | -     | -             | -                            | -     | -             |
| System Engineering Services *    | -            | -     | -             | -            | -     | -             | 35,197       | 67.7  | -             | 44,121       | 71.4  | 25.4          | 40,786       | 68.0  | (7.6)         | 38,323                       | 67.4  | (6.0)         |
| Operation Engineering Services * | -            | -     | -             | -            | -     | -             | 11,522       | 22.2  | -             | 11,957       | 19.3  | 3.8           | 12,713       | 21.2  | 6.3           | 12,900                       | 22.7  | 1.5           |
| IT Services                      | 35,151       | 92.7  | 2.2           | 39,060       | 90.9  | 11.1          | 46,719       | 89.9  | 19.6          | 56,078       | 90.7  | 20.0          | 53,500       | 89.2  | (4.6)         | 51,224                       | 90.0  | (4.3)         |
| Product Services                 | 558          | 1.5   | (43.1)        | 471          | 1.1   | (15.6)        | 1,015        | 2.0   | 115.3         | 958          | 1.6   | (5.6)         | 1,117        | 1.9   | 16.5          | 1,010                        | 1.8   | (9.6)         |
| Stuffing Services                | 2,216        | 5.8   | 28.1          | 3,420        | 8.0   | 54.3          | 4,233        | 8.1   | 23.8          | 4,752        | 7.7   | 12.3          | 5,359        | 8.9   | 12.8          | 4,645                        | 8.2   | (13.3)        |
| Education *                      | -            | -     | -             | -            | -     | -             | -            | -     | -             | 10           | 0.0   | -             | 19           | 0.0   | 80.1          | 19                           | 0.0   | 2.2           |
| Other Services                   | 2,775        | 7.3   | 2.3           | 3,891        | 9.1   | 40.2          | 5,249        | 10.1  | 34.9          | 5,722        | 9.3   | 9.0           | 6,495        | 10.8  | 13.5          | 5,675                        | 10.0  | (12.6)        |
| Net Sales                        | 37,927       | 100.0 | 2.2           | 42,952       | 100.0 | 13.2          | 51,969       | 100.0 | 21.0          | 61,801       | 100.0 | 18.9          | 59,995       | 100.0 | (2.9)         | 56,900                       | 100.0 | (5.2)         |

\* The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

## ( 3 ) Orders by Segment(Consolidated)

( Unit : JPY Million )

|                                  | FY Mar. 2005 |            |                    | FY Mar. 2006 |            |                    | FY Mar. 2007 |            |                    | FY Mar. 2008 |            |                    | FY Mar. 2009 |            |                    | FY Mar. 2010<br>( Forecast ) |            |                    |
|----------------------------------|--------------|------------|--------------------|--------------|------------|--------------------|--------------|------------|--------------------|--------------|------------|--------------------|--------------|------------|--------------------|------------------------------|------------|--------------------|
|                                  | Amount       | Share<br>% | YoY<br>Change<br>% | Amount       | Share<br>% | YoY<br>Change<br>% | Amount       | Share<br>% | YoY<br>Change<br>% | Amount       | Share<br>% | YoY<br>Change<br>% | Amount       | Share<br>% | YoY<br>Change<br>% | Amount                       | Share<br>% | YoY<br>Change<br>% |
| System Engineering Services      | 21,244       | 58.7       | (3.4)              | 26,531       | 60.3       | 24.9               | 37,864       | 64.6       | 42.7               | -            | -          | -                  | -            | -          | -                  | -                            | -          | -                  |
| Operation Engineering Services   | 7,783        | 21.5       | 9.2                | 8,558        | 19.4       | 10.0               | 6,943        | 11.8       | (18.9)             | -            | -          | -                  | -            | -          | -                  | -                            | -          | -                  |
| Network Engineering Services     | 4,184        | 11.6       | (5.5)              | 5,010        | 11.4       | 19.7               | 7,558        | 12.9       | 50.9               | -            | -          | -                  | -            | -          | -                  | -                            | -          | -                  |
| System Engineering Services *    | -            | -          | -                  | -            | -          | -                  | 39,249       | 67.0       | -                  | 43,727       | 70.1       | 11.4               | 38,591       | 68.5       | (11.7)             | 38,742                       | 66.8       | 0.4                |
| Operation Engineering Services * | -            | -          | -                  | -            | -          | -                  | 13,117       | 22.4       | -                  | 12,966       | 20.8       | (1.2)              | 11,923       | 21.2       | (8.0)              | 13,010                       | 22.4       | 9.1                |
| IT Services                      | 33,212       | 91.8       | (1.0)              | 40,100       | 91.1       | 20.7               | 52,366       | 89.3       | 30.6               | 56,694       | 90.9       | 8.3                | 50,514       | 89.7       | (10.9)             | 51,752                       | 89.2       | 2.4                |
| Product Services                 | 535          | 1.5        | (43.4)             | 469          | 1.1        | (12.3)             | 1,047        | 1.8        | 123.2              | 1,034        | 1.7        | (1.2)              | 1,015        | 1.8        | (1.8)              | 996                          | 1.7        | (1.9)              |
| Stuffing Services                | 2,445        | 6.8        | 10.9               | 3,430        | 7.8        | 40.2               | 5,194        | 8.9        | 51.4               | 4,659        | 7.5        | (10.3)             | 4,742        | 8.4        | 1.8                | 5,231                        | 9.0        | 10.3               |
| Education *                      | -            | -          | -                  | -            | -          | -                  | -            | -          | -                  | 12           | 0.0        | -                  | 26           | 0.0        | 113.4              | 21                           | 0.0        | (20.0)             |
| Other Services                   | 2,981        | 8.2        | (5.4)              | 3,899        | 8.9        | 30.8               | 6,241        | 10.7       | 60.1               | 5,706        | 9.1        | (8.6)              | 5,784        | 10.3       | 1.4                | 6,248                        | 10.8       | 8.0                |
| Net Sales                        | 36,193       | 100.0      | (1.4)              | 43,999       | 100.0      | 21.6               | 58,608       | 100.0      | 33.2               | 62,400       | 100.0      | 6.5                | 56,299       | 100.0      | (9.8)              | 58,000                       | 100.0      | 3.0                |

\* The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

## ( 4 ) Orders by Segment, end of terms(Consolidated)

( Unit : JPY Million )

|                                  | FY Mar. 2005 |            |                    | FY Mar. 2006 |            |                    | FY Mar. 2007 |            |                    | FY Mar. 2008 |            |                    | FY Mar. 2009 |            |                    | FY Mar. 2010<br>( Forecast ) |            |                    |
|----------------------------------|--------------|------------|--------------------|--------------|------------|--------------------|--------------|------------|--------------------|--------------|------------|--------------------|--------------|------------|--------------------|------------------------------|------------|--------------------|
|                                  | Amount       | Share<br>% | YoY<br>Change<br>% | Amount       | Share<br>% | YoY<br>Change<br>% | Amount       | Share<br>% | YoY<br>Change<br>% | Amount       | Share<br>% | YoY<br>Change<br>% | Amount       | Share<br>% | YoY<br>Change<br>% | Amount                       | Share<br>% | YoY<br>Change<br>% |
| System Engineering Services      | 7,340        | 47.2       | (19.8)             | 7,893        | 47.5       | 7.5                | 12,194       | 52.5       | 54.5               | -            | -          | -                  | -            | -          | -                  | -                            | -          | -                  |
| Operation Engineering Services   | 4,911        | 31.6       | 10.6               | 5,421        | 32.7       | 10.4               | 4,797        | 20.6       | (11.5)             | -            | -          | -                  | -            | -          | -                  | -                            | -          | -                  |
| Network Engineering Services     | 2,131        | 13.7       | (21.9)             | 2,107        | 12.7       | (1.1)              | 4,078        | 17.5       | 93.5               | -            | -          | -                  | -            | -          | -                  | -                            | -          | -                  |
| System Engineering Services *    | -            | -          | -                  | -            | -          | -                  | 12,609       | 54.2       | -                  | 12,215       | 51.2       | (3.1)              | 10,020       | 49.7       | (18.0)             | 10,438                       | 49.1       | 4.2                |
| Operation Engineering Services * | -            | -          | -                  | -            | -          | -                  | 8,460        | 36.4       | -                  | 9,469        | 39.7       | 11.9               | 8,679        | 43.1       | (8.3)              | 8,788                        | 41.4       | 1.3                |
| IT Services                      | 14,383       | 92.4       | (11.9)             | 15,422       | 92.9       | 7.2                | 21,069       | 90.6       | 36.6               | 21,685       | 90.9       | 2.9                | 18,699       | 92.8       | (13.8)             | 19,227                       | 90.5       | 2.8                |
| Product Services                 | 25           | 0.2        | (47.7)             | 23           | 0.1        | (9.4)              | 55           | 0.2        | 135.7              | 131          | 0.6        | 138.1              | 29           | 0.1        | (77.3)             | 15                           | 0.1        | (47.5)             |
| Stuffing Services                | 1,152        | 7.4        | 24.8               | 1,162        | 7.0        | 0.9                | 2,123        | 9.1        | 82.7               | 2,029        | 8.5        | (4.4)              | 1,413        | 7.0        | (30.4)             | 1,999                        | 9.4        | 41.4               |
| Education *                      | -            | -          | -                  | -            | -          | -                  | -            | -          | -                  | 1            | 0.0        | -                  | 8            | 0.0        | 447.0              | 9                            | 0.0        | 14.2               |
| Other Services                   | 1,178        | 7.6        | 21.1               | 1,185        | 7.1        | 0.6                | 2,178        | 9.4        | 83.7               | 2,162        | 9.1        | (0.7)              | 1,451        | 7.2        | (32.9)             | 2,024                        | 9.5        | 39.4               |
| Net Sales                        | 15,561       | 100.0      | (10.0)             | 16,608       | 100.0      | 6.7                | 23,247       | 100.0      | 40.0               | 23,847       | 100.0      | 2.6                | 20,151       | 100.0      | (15.5)             | 21,251                       | 100.0      | 5.5                |

\* The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

## ( 5 ) Statement of Income(Consolidated)

(Unit: JPY Million)

|                              | FY Mar. 2005 |                | FY Mar. 2006 |                | FY Mar. 2007 |                | FY Mar. 2008 |                | FY Mar. 2009 |                |
|------------------------------|--------------|----------------|--------------|----------------|--------------|----------------|--------------|----------------|--------------|----------------|
|                              | Amount       | Ratio to Sales | Amount       | Ratio to Sales | Amount       | Ratio to Sales | Amount       | Ratio to Sales | Amount       | Ratio to Sales |
| Net Sales                    | 37,927       | 100.0          | 42,952       | 100.0          | 51,969       | 100.0          | 61,801       | 100.0          | 59,995       | 100.0          |
| Cost of Sales                | 30,599       | 80.7           | 35,009       | 81.5           | 42,290       | 81.4           | 50,105       | 81.1           | 50,327       | 83.9           |
| Gross Profit                 | 7,327        | 19.3           | 7,943        | 18.5           | 9,678        | 18.6           | 11,695       | 18.9           | 9,668        | 16.1           |
| SG&A Expenses                | 3,036        | 8.0            | 3,337        | 7.8            | 4,924        | 9.5            | 6,097        | 9.8            | 6,186        | 10.3           |
| Operating Income             | 4,291        | 11.3           | 4,605        | 10.7           | 4,754        | 9.1            | 5,598        | 9.1            | 3,482        | 5.8            |
| Non-Operating Income         | 68           | 0.2            | 74           | 0.2            | 148          | 0.3            | 170          | 0.2            | 139          | 0.2            |
| Non-Operating Expenses       | 2            | 0.0            | 3            | 0.0            | 117          | 0.2            | 135          | 0.2            | 34           | 0.1            |
| Ordinary Income              | 4,357        | 11.5           | 4,676        | 10.9           | 4,784        | 9.2            | 5,634        | 9.1            | 3,587        | 6.0            |
| Extraordinary Income         | 104          | 0.2            | 1            | 0.0            | 129          | 0.2            | 111          | 0.2            | 0            | 0.0            |
| Extraordinary Loss           | 349          | 0.9            | 2            | 0.0            | 8            | 0.0            | 93           | 0.2            | 136          | 0.2            |
| Income Before Income Taxes   | 4,112        | 10.8           | 4,675        | 10.9           | 4,905        | 9.4            | 5,652        | 9.1            | 3,451        | 5.8            |
| Income Taxes-Current         | 1,772        |                | 1,918        |                | 2,337        |                | 2,558        |                | 1,598        |                |
| Income Taxes-Deferred        | (87)         | 1.685          | 14           | 1.933          | (145)        | 2.192          | (30)         | 2.527          | 163          | 1.762          |
| Minority interests in Income | 62           | 0.2            | 86           | 0.2            | 147          | 0.3            | 183          | 0.3            | 175          | 0.3            |
| Net Income                   | 2,365        | 6.2            | 2,655        | 6.2            | 2,565        | 4.9            | 2,941        | 4.8            | 1,513        | 2.5            |



## ( 6 ) Balance Sheet(Consolidated)

( Unit : JPY Million )

|   | At end of Mar. 2005 |       | At end of Mar. 2006 |       | At end of Mar. 2007 |       | At end of Mar. 2008 |       | At end of Mar. 2009 |       |
|---|---------------------|-------|---------------------|-------|---------------------|-------|---------------------|-------|---------------------|-------|
|   | Amount              | Share | Amount              | Share | Amount              | Share | Amount              | Share | Amount              | Share |
| ( Assets )                              |                     | %     |                     | %     |                     | %     |                     | %     |                     | %     |
| Current Assets                          |                     |       |                     |       |                     |       |                     |       |                     |       |
| 1 . Cash and Deposits                   | 6,945               |       | 7,102               |       | 8,015               |       | 11,330              |       | 10,770              |       |
| 2 . Notes and Accounts Receivable-Trade | 6,739               |       | 8,052               |       | 9,398               |       | 9,755               |       | 8,680               |       |
| 3 . Inventories                         | 634                 |       | 703                 |       | 954                 |       | 767                 |       | 1,320               |       |
| 4 . Deferred Tax Assets                 | 1,012               |       | 1,016               |       | 1,171               |       | 1,206               |       | 1,169               |       |
| 5 . Others                              | 233                 |       | 240                 |       | 601                 |       | 566                 |       | 584                 |       |
| 6 . Allowance for Doubtful Accounts     | (5)                 |       | (6)                 |       | (188)               |       | (195)               |       | (196)               |       |
| Total of Current Assets                 | 15,559              | 49.5  | 17,109              | 49.2  | 19,952              | 47.8  | 23,430              | 54.4  | 22,328              | 55.1  |
| Noncurrent Assets                       |                     |       |                     |       |                     |       |                     |       |                     |       |
| 1 . Property, Plant and Equipment       |                     |       |                     |       |                     |       |                     |       |                     |       |
| ( 1 ) Buildings and Structures          | 2,873               |       | 2,732               |       | 2,806               |       | 2,681               |       | 2,581               |       |
| ( 2 ) Land                              | 6,319               |       | 6,319               |       | 6,431               |       | 6,431               |       | 6,431               |       |
| ( 3 ) Others                            | 376                 |       | 303                 |       | 312                 |       | 294                 |       | 265                 |       |
|   | 9,569               | 30.5  | 9,355               | 26.9  | 9,550               | 22.9  | 9,407               | 21.9  | 9,278               | 22.9  |
| 2 . Intangible Assets                   |                     |       |                     |       |                     |       |                     |       |                     |       |
| ( 1 ) Goodwill                          | -                   |       | -                   |       | 4,474               |       | 3,668               |       | 2,741               |       |
| ( 2 ) Software                          | 3,644               |       | 3,506               |       | 3,316               |       | 3,298               |       | 3,147               |       |
| ( 3 ) Consolidation Adjustments Account | 32                  |       | -                   |       | -                   |       | -                   |       | -                   |       |
| ( 3 ) Others                            | 17                  |       | 17                  |       | 23                  |       | 24                  |       | 23                  |       |
|   | 3,693               | 11.8  | 3,523               | 10.1  | 7,814               | 18.8  | 6,990               | 16.2  | 5,912               | 14.6  |
| 3 . Investments and Other Assets        |                     |       |                     |       |                     |       |                     |       |                     |       |
| ( 1 ) Investments Securities            | 2,035               |       | 4,264               |       | 3,566               |       | 1,969               |       | 1,531               |       |
| ( 2 ) Deferred Tax Assets               | 93                  |       | 33                  |       | 69                  |       | 342                 |       | 289                 |       |
| ( 3 ) Others                            | 450                 |       | 496                 |       | 757                 |       | 892                 |       | 1,175               |       |
|   | 2,579               | 8.2   | 4,793               | 13.8  | 4,393               | 10.5  | 3,204               | 7.5   | 2,996               | 7.4   |
| Total Noncurrent Assets                 | 15,842              | 50.5  | 17,672              | 50.8  | 21,758              | 52.2  | 19,603              | 45.6  | 18,187              | 44.9  |
| Deferred Assets                         | -                   | -     | 3                   | 0.0   | 2                   | 0.0   | -                   | -     | -                   | -     |
| Total Assets                            | 31,402              | 100.0 | 34,785              | 100.0 | 41,713              | 100.0 | 43,033              | 100.0 | 40,515              | 100.0 |

## ( 6 ) Balance Sheet(Consolidated)

( Unit : JPY Million )

|  | At end of Mar. 2005 |             | At end of Mar. 2006 |             | At end of Mar. 2007 |             | At end of Mar. 2008 |             | At end of Mar. 2009 |             |
|--|---------------------|-------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|
|  | Amount              | Share       | Amount              | Share       | Amount              | Share       | Amount              | Share       | Amount              | Share       |
|  |                     | %           |                     | %           |                     | %           |                     | %           |                     | %           |
| <b>Current Liabilities</b>                     |                     |             |                     |             |                     |             |                     |             |                     |             |
| 1 . Accounts Payable-Trade                     | 1,272               |             | 1,544               |             | 2,215               |             | 2,212               |             | 1,998               |             |
| 2 . Short-Term Loans Payable                   | -                   |             | -                   |             | 308                 |             | 913                 |             | 45                  |             |
| 3 . Current Portion of Long-Term Loans Payable | -                   |             | -                   |             | 1,286               |             | 433                 |             | 344                 |             |
| 4 . Accounts Payable                           | 1,438               |             | 1,465               |             | 1,933               |             | 1,690               |             | 1,328               |             |
| 5 . Income Taxes Payable                       | 1,235               |             | 1,420               |             | 1,668               |             | 1,686               |             | 845                 |             |
| 6 . Provision for Bonuses                      | 1,608               |             | 1,581               |             | 1,950               |             | 2,031               |             | 2,370               |             |
| 7 . Provision for Directors' Bonuses           | -                   |             | -                   |             | 66                  |             | 57                  |             | 53                  |             |
| 8 . Provision for Loss on Order Received       | -                   |             | -                   |             | 44                  |             | 25                  |             | 163                 |             |
| 9 . Allowance for Compensation for Damage      | -                   |             | -                   |             | -                   |             | 60                  |             | -                   |             |
| 1 0 Others                                     | 717                 |             | 990                 |             | 1,235               |             | 1,295               |             | 1,081               |             |
|  | 6,272               | 20.0        | 7,002               | 20.1        | 10,709              | 25.7        | 10,407              | 24.2        | 8,231               | 20.3        |
| <b>Noncurrent Liabilities</b>                  |                     |             |                     |             |                     |             |                     |             |                     |             |
| 1 . Long-Term Loans Payable                    | -                   |             | -                   |             | 1,317               |             | 819                 |             | 453                 |             |
| 2 . Deferred Tax Liabilities                   | -                   |             | 316                 |             | 35                  |             | 1                   |             | -                   |             |
| 3 . Provision for Retirement Benefits          | 81                  |             | 89                  |             | 405                 |             | 461                 |             | 472                 |             |
| 4 . Provision for Directors' Retirement        | 214                 |             | 253                 |             | 360                 |             | 391                 |             | 364                 |             |
| 5 . Others                                     | -                   |             | 1                   |             | 58                  |             | 45                  |             | 27                  |             |
|  | 295                 | 0.9         | 661                 | 1.9         | 2,177               | 5.2         | 1,719               | 4.0         | 1,318               | 3.3         |
| <b>Total Liabilities</b>                       | <b>6,568</b>        | <b>20.9</b> | <b>7,663</b>        | <b>22.0</b> | <b>12,887</b>       | <b>30.9</b> | <b>12,127</b>       | <b>28.2</b> | <b>9,550</b>        | <b>23.6</b> |
| ( Minority Interests )                         |                     |             |                     |             |                     |             |                     |             |                     |             |
| Minority Interests                             | 437                 | 1.4         | 573                 | 1.7         | -                   | -           | -                   | -           | -                   | -           |

## ( 6 ) Balance Sheet(Consolidated)

( Unit : JPY Million )

|   | At end of Mar. 2005 |       | At end of Mar. 2006 |       | At end of Mar. 2007 |       | At end of Mar. 2008 |       | At end of Mar. 2009 |       |
|---|---------------------|-------|---------------------|-------|---------------------|-------|---------------------|-------|---------------------|-------|
|   | Amount              | Share | Amount              | Share | Amount              | Share | Amount              | Share | Amount              | Share |
| ( Shareholders' Equity )                              |                     | %     |                     | %     |                     | %     |                     | %     |                     | %     |
| Capital Stock   | 6,113               | 19.5  | 6,113               | 17.6  | -                   |       | -                   |       | -                   |       |
| Capital Surplus                                       | 6,190               | 19.7  | 6,194               | 17.8  | -                   |       | -                   |       | -                   |       |
| Retained Earnings                                     | 12,702              | 40.4  | 14,550              | 41.8  | -                   |       | -                   |       | -                   |       |
| Valuation difference on available-for-sale securities | 382                 | 1.2   | 901                 | 2.6   | -                   |       | -                   |       | -                   |       |
| Treasury Stock  | (992)               | (3.1) | (1,211)             | (3.5) | -                   |       | -                   |       | -                   |       |
| Total Shareholders' Equity                            | 24,396              | 77.7  | 26,547              | 76.3  | -                   |       | -                   |       | -                   |       |
| Total Liabilities, Minority interests                 | 31,402              | 100.0 | 34,785              | 100.0 | -                   |       | -                   |       | -                   |       |
| ( Net Assets )  |                     |       |                     |       |                     |       |                     |       |                     |       |
| Shareholders' Equity                                  |                     |       |                     |       |                     |       |                     |       |                     |       |
| 1 . Capital Stock                                     |                     |       |                     |       | 6,113               | 14.7  | 6,113               | 14.2  | 6,113               | 15.1  |
| 2 . Capital Surplus                                   |                     |       |                     |       | 6,190               | 14.8  | 6,190               | 14.4  | 6,193               | 15.3  |
| 3 . Retained Earnings                                 |                     |       |                     |       | 16,289              | 39.0  | 18,494              | 43.0  | 19,030              | 47.0  |
| 4 . Treasury Stock                                    |                     |       |                     |       | (1,043)             | (2.5) | (1,178)             | (2.8) | (1,608)             | (4.0) |
| Total Shareholders' Equity                            |                     |       |                     |       | 27,549              | 66.0  | 29,620              | 68.8  | 29,728              | 73.4  |
| Valuation and Translation Adjustments                 |                     |       |                     |       |                     |       |                     |       |                     |       |
| Valuation Difference on Available-for-Sale Securities |                     |       |                     |       | 546                 | 1.3   | 96                  | 0.2   | (63)                | (0.2) |
|   |                     |       |                     |       | 546                 | 1.3   | 96                  | 0.2   | (63)                | (0.2) |
| Minority interests                                    |                     |       |                     |       | 730                 | 1.8   | 1,189               | 2.8   | 1,301               | 3.2   |
| Total Net Assets                                      |                     |       |                     |       | 28,826              | 69.1  | 30,906              | 71.8  | 30,965              | 76.4  |
| Total Liabilities and Net Assets                      |                     |       |                     |       | 41,713              | 100.0 | 43,033              | 100.0 | 40,515              | 100.0 |