

Financial Data Book (FY Mar. 2008 Semiannual)



DTS CORPORATION

<http://www.dts.co.jp/>

(1) Financial Highlights(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2005	FY Mar. 2006	FY Mar. 2007	FY Mar. 2007 (1st-Half)	FY Mar. 2008 (1st-Half)	FY Mar. 2008 (Forecast)
Sales	32,787	36,367	36,908	17,694	18,749	40,850
Cost of Sales	26,182	29,391	29,521	14,271	15,181	32,600
SG&A	2,565	2,759	3,251	1,546	1,637	3,400
Operating Income	4,039	4,216	4,134	1,876	1,931	4,850
Recurring Income	4,112	4,301	4,249	1,962	2,124	5,100
Income Before Taxes and Other Adjustments	3,851	4,300	4,225	1,961	2,114	5,100
Income Taxes etc.	1,557	1,752	1,747	798	825	2,100
Net Income	2,293	2,548	2,478	1,162	1,289	3,000
Capital	6,113	6,113	6,113	6,113	6,113	—
Shareholders' Equity	24,213	26,260	27,733	26,693	28,403	—
Total Assets	29,879	32,628	34,280	31,774	34,068	—
Shareholders' Equity Per Share(Yen)	1,974.30	2,149.72	2,265.28	2,183.49	2,318.43	—
Dividends Per Share(Yen)	55	60	60	—	—	45
Net Income Per Share(Yen)	181.93	203.57	202.94	95.37	105.29	122.52
Equity/Total Assets	81.0%	80.5%	80.9%	84.0%	83.4%	—
ROE	9.9%	10.1%	9.2%	—	—	—
ROA	14.3%	13.8%	12.7%	—	—	—
PER	15.80	20.04	20.75	—	—	—
Dividend Payout Ratio	30.2%	29.5%	29.6%	—	—	—
DOE	2.8%	2.8%	2.7%	—	—	—
Net cash provided by(used in) operating activities	3,258	2,738	3,893	1,919	1,056	—
Net cash provided by(used in) investing activities	△ 3,847	△ 2,204	△ 4,695	△ 548	△ 19	—
Net cash provided by(used in) financing activities	△ 489	△ 945	△ 578	△ 379	△ 464	—
Cash and cash equivalents, end of terms	5,943	5,532	4,152	6,523	4,725	—
Employees	2,645	2,560	2,470	2,472	2,538	2,536

(2) Sales by Segment(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2005			FY Mar. 2006			FY Mar. 2007			FY Mar. 2007 (1st-Half)			FY Mar. 2008 (1st-Half)			FY Mar. 2008 (Forecast)		
	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change
		%	%		%	%		%	%		%	%		%	%		%	%
System Engineering Services	21,012	64.1	3.4	23,794	65.4	13.2	24,152	65.4	1.5	11,434	64.6	8.5	—	—	—	—	—	—
Operation Engineering Services	6,539	19.9	△ 7.5	7,265	20.0	11.1	6,329	17.1	△ 12.9	3,190	18.0	△ 12.1	—	—	—	—	—	—
Network Engineering Services	4,753	14.5	18.0	4,930	13.6	3.7	5,564	15.1	12.9	2,667	15.1	12.3	—	—	—	—	—	—
System Engineering Services ※	—	—	—	—	—	—	25,508	69.1	—	12,104	68.4	—	12,948	69.1	7.0	28,903	70.8	13.3
Operation Engineering Services ※	—	—	—	—	—	—	10,537	28.6	—	5,187	29.3	—	5,432	29.0	4.7	11,397	27.9	8.2
IT Services	32,305	98.5	2.8	35,991	99.0	11.4	36,046	97.7	0.2	17,291	97.7	4.5	18,381	98.0	6.3	40,300	98.7	11.8
Product Services	482	1.5	△ 2.2	375	1.0	△ 22.1	861	2.3	129.1	402	2.3	127.6	368	2.0	△ 8.6	550	1.3	△ 36.1
Net Sales	32,787	100.0	2.7	36,367	100.0	10.9	36,908	100.0	1.5	17,694	100.0	5.8	18,749	100.0	6.0	40,850	100.0	10.7

※The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

(3) Orders by Segment(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2005			FY Mar. 2006			FY Mar. 2007			FY Mar. 2007 (1st-Half)			FY Mar. 2008 (1st-Half)			FY Mar. 2008 (Forecast)		
	Amount	Share %	Y o Y Change %	Amount	Share %	Y o Y Change %	Amount	Share %	Y o Y Change %	Amount	Share %	Y o Y Change %	Amount	Share %	Y o Y Change %	Amount	Share %	Y o Y Change %
System Engineering Services	19,255	62.3	△ 3.7	22,451	63.5	16.6	25,487	63.9	13.5	13,022	76.8	16.8	—	—	—	—	—	—
Operation Engineering Services	6,953	22.5	1.5	7,600	21.5	9.3	6,053	15.2	△ 20.3	869	5.1	△ 55.8	—	—	—	—	—	—
Network Engineering Services	4,202	13.6	△ 5.1	4,902	13.9	16.6	7,465	18.7	52.3	2,630	15.5	18.5	—	—	—	—	—	—
System Engineering Services ※	—	—	—	—	—	—	27,142	68.0	—	14,108	83.2	—	14,345	85.7	1.7	30,228	72.4	11.4
Operation Engineering Services ※	—	—	—	—	—	—	11,863	29.7	—	2,414	14.2	—	1,918	11.5	△ 20.6	10,833	26.0	△ 8.7
IT Services	30,411	98.4	△ 2.8	34,954	98.9	14.9	39,006	97.8	11.6	16,523	97.4	7.8	16,263	97.2	△ 1.6	41,061	98.4	5.3
Product Services	489	1.6	14.8	373	1.1	△ 23.7	892	2.2	138.9	442	2.6	136.1	470	2.8	6.3	664	1.6	△ 25.6
Net Sales	30,901	100.0	△ 2.5	35,328	100.0	14.3	39,898	100.0	12.9	16,966	100.0	9.3	16,734	100.0	△ 1.4	41,725	100.0	4.6

※The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

(4) Orders by Segment, end of terms(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2005			FY Mar. 2006			FY Mar. 2007			FY Mar. 2007 (1st-Half)			FY Mar. 2008 (1st-Half)			FY Mar. 2008 (Forecast)		
	Amount	Share %	Y o Y Change %	Amount	Share %	Y o Y Change %	Amount	Share %	Y o Y Change %	Amount	Share %	Y o Y Change %	Amount	Share %	Y o Y Change %	Amount	Share %	Y o Y Change %
System Engineering Services	6,799	50.6	△ 20.5	5,456	44.0	△ 19.7	7,068	46.0	29.5	7,322	62.8	△ 1.2	—	—	—	—	—	—
Operation Engineering Services	4,515	33.6	10.1	4,850	39.2	7.4	4,210	27.4	△ 13.2	2,166	18.6	△ 24.0	—	—	—	—	—	—
Network Engineering Services	2,088	15.5	△ 20.9	2,059	16.6	△ 1.4	4,047	26.3	96.5	2,109	18.1	9.2	—	—	—	—	—	—
System Engineering Services ※	—	—	—	—	—	—	7,483	48.7	—	7,848	67.3	—	8,879	66.4	13.1	8,808	54.2	17.7
Operation Engineering Services ※	—	—	—	—	—	—	7,842	51.0	—	3,749	32.2	—	4,328	32.4	15.4	7,278	44.8	△ 7.2
IT Services	13,402	99.8	△ 12.4	12,366	99.8	△ 7.7	15,325	99.6	23.9	11,598	99.5	△ 4.9	13,208	98.8	13.9	16,087	99.0	5.0
Product Services	25	0.2	37.8	23	0.2	△ 9.4	54	0.4	133.1	63	0.5	74.0	156	1.2	148.3	168	1.0	209.5
Net Sales	13,428	100.0	△ 12.3	12,389	100.0	△ 7.7	15,380	100.0	24.1	11,661	100.0	△ 4.6	13,364	100.0	14.6	16,256	100.0	5.7

※The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

(5) Sales by Sector(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2005			FY Mar. 2006			FY Mar. 2007			FY Mar. 2007 (1st-Half)			FY Mar. 2008 (1st-Half)		
	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change
		%	%		%	%		%	%		%	%		%	%
Financial	11,063	33.7	△ 8.9	12,575	34.6	13.7	12,120	32.8	△ 3.6	5,647	31.9	△ 1.5	-	-	-
Telecommunication	8,440	25.7	1.3	9,392	25.8	11.3	10,108	27.4	7.6	4,853	27.4	11.7	-	-	-
Public	1,989	6.1	19.2	2,284	6.3	14.8	2,257	6.1	△ 1.2	1,145	6.5	8.0	-	-	-
Services	7,992	24.4	9.2	8,485	23.4	6.2	7,821	21.2	△ 7.8	3,980	22.5	△ 1.2	-	-	-
Others	2,819	8.6	43.6	3,252	8.9	15.4	3,738	10.1	14.9	1,662	9.4	21.1	-	-	-
Financial ※	-	-	-	-	-	-	-	-	-	5,916	33.4	-	6,684	35.6	13.0
Telecommunication ※	-	-	-	-	-	-	-	-	-	4,895	27.7	-	4,732	25.2	△ 3.3
Public ※	-	-	-	-	-	-	-	-	-	1,148	6.5	-	970	5.2	△ 15.5
Services ※	-	-	-	-	-	-	-	-	-	3,621	20.5	-	3,931	21.0	8.5
Others ※	-	-	-	-	-	-	-	-	-	1,709	9.7	-	2,062	11.0	20.7
IT Services	32,305	98.5	2.8	35,991	99.0	11.4	36,046	97.7	0.2	17,291	97.7	4.5	18,381	98.0	6.3
Product Services	482	1.5	△ 2.2	375	1.0	△ 22.1	861	2.3	129.1	402	2.3	128.9	368	2.0	△ 8.6
Net Sales	32,787	100.0	2.7	36,367	100.0	10.9	36,908	100.0	1.5	17,694	100.0	5.8	18,749	100.0	6.0

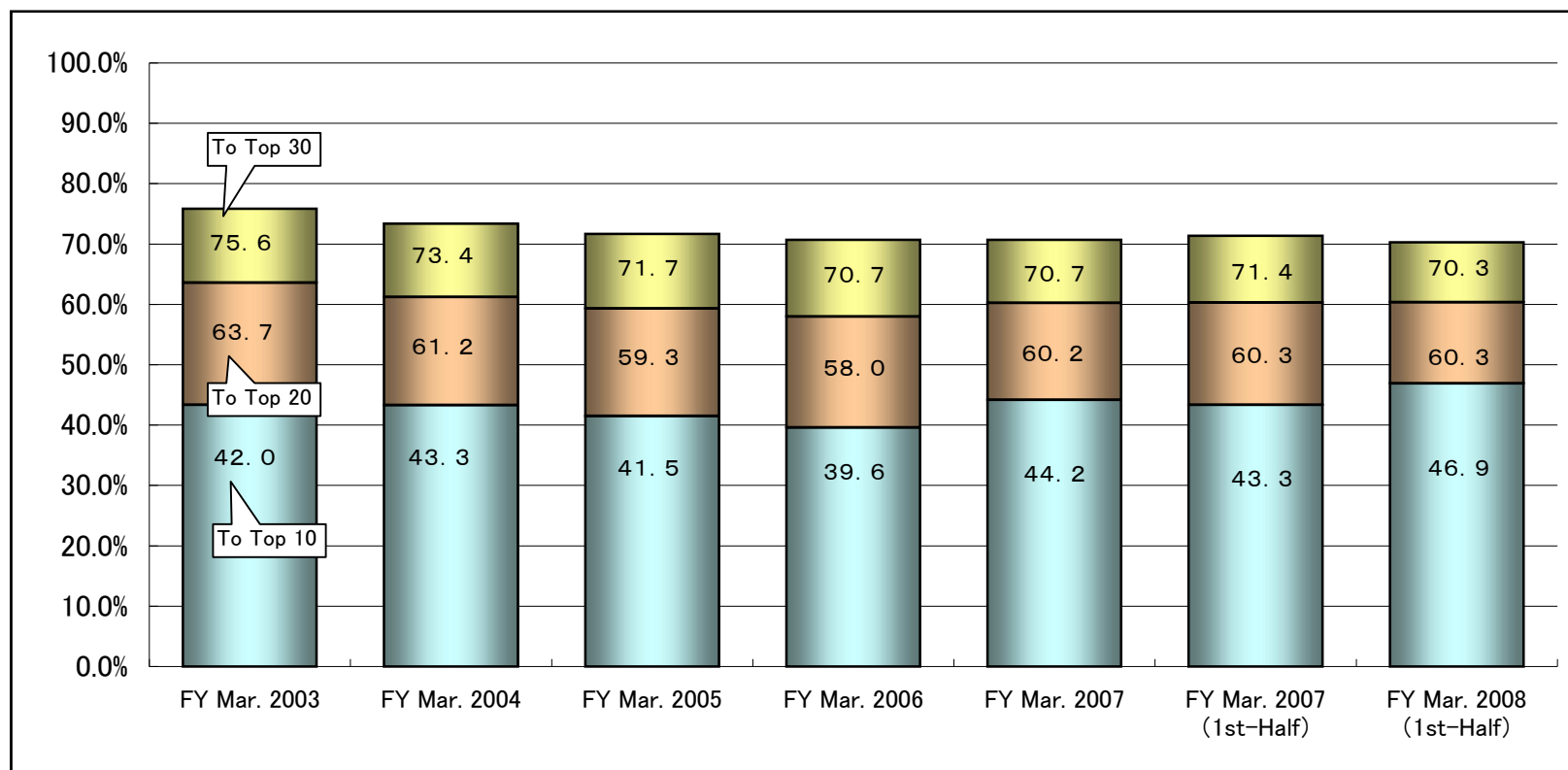
※The classification according to the end user is reviewed by the customer's business conditions change etc. this term. The numerical value before and after the review is described in parallel about the middle of the period on March, 2007.

(6) The Big Customers(Non-consolidated)

The Big Customers Share

	FY Mar. 2003	FY Mar. 2004	FY Mar. 2005	FY Mar. 2006	FY Mar. 2007	FY Mar. 2007 (1st-Half)	FY Mar. 2008 (1st-Half)
To Top 10	42.0%	43.3%	41.5%	39.6%	44.2%	43.3%	46.9%
To Top 20	63.7%	61.2%	59.3%	58.0%	60.2%	60.3%	60.3%
To Top 30	75.6%	73.4%	71.7%	70.7%	70.7%	71.4%	70.3%
Customers Number	170	188	226	230	236	202	205

※IT Services only.



(7) Statement of Income(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2005			FY Mar. 2006			FY Mar. 2007			FY Mar. 2007(1st-Half)			FY Mar. 2008(1st-Half)		
	Amount		Ratio to Sales	Amount		Ratio to Sales	Amount		Ratio to Sales	Amount		Ratio to Sales	Amount		Ratio to Sales
			%			%			%			%			%
I Net Sales															
1. IT Services	32,305			35,991			36,046			17,291			18,381		
2. Product Services	482	32,787	100.0	375	36,367	100.0	861	36,908	100.0	402	17,694	100.0	368	18,749	100.0
II Cost of Sales															
1. IT Services	25,744			29,053			28,746			13,907			14,852		
2. Product Services	437	26,182	79.9	337	29,391	80.8	775	29,521	80.0	363	14,271	80.7	329	15,181	81.0
Gross Profit		6,605	20.1		6,975	19.2		7,386	20.0		3,423	19.3		3,568	19.0
III SG & A		2,565	7.8		2,759	7.6		3,251	8.8		1,546	8.7		1,637	8.7
Operating Income		4,039	12.3		4,216	11.6		4,134	11.2		1,876	10.6		1,931	10.3
IV Nonoperating Income		74	0.2		88	0.2		120	0.3		90	0.5		194	1.0
V Nonoperating Expenses		2	0.0		3	0.0		5	0.0		5	0.0		1	0.0
Recurring Profit		4,112	12.5		4,301	11.8		4,249	11.5		1,962	11.1		2,124	11.3
VI Extraordinary Profit		85	0.3		1	0.0		36	0.1		0	0.0		0	0.0
VII Extraordinary Losses		346	1.1		2	0.0		61	0.2		1	0.0		10	0.0
Income Before Taxes and Other Adjustments		3,851	11.7		4,300	11.8		4,225	11.4		1,961	11.1		2,114	11.3
Income Taxes etc.	1,691			1,711			1,816			570			697		
Income Taxes Adjustment	△ 133	1,557	4.7	40	1,752	4.8	△ 69	1,747	4.7	227	798	4.5	128	825	4.4
Net Income		2,293	7.0		2,548	7.0		2,478	6.7		1,162	6.6		1,289	6.9

(8) Balance Sheet(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2005		FY Mar. 2006		FY Mar. 2007		FY Mar. 2007(1st-Half)		FY Mar. 2008(1st-Half)	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
(Assets)		%		%		%		%		%
I Current Assets										
1. Cash and Time Deposits	5,943		5,532		4,152		6,523		4,725	
2. Notes and Accounts Receivable	5,832		6,922		6,548		5,357		5,770	
3. Inventories	624		663		685		795		1,464	
4. Deferred Tax Assets	931		912		938		731		827	
5. Others	222		236		319		358		372	
6. Allowance for Doubtful Accounts	△0		△0		△0		△0		△0	
Total of Current Assets	13,555	45.4	14,265	43.7	12,643	36.9	13,764	43.3	13,160	38.6
II Fixed Assets										
1. Tangible Fixed Assets										
(1) Buildings and Structures	2,865		2,720		2,651		2,679		2,584	
(2) Machines	7		6		5		6		5	
(3) Equipments	359		278		266		254		251	
(4) Land	6,319		6,319		6,319		6,319		6,319	
(5) Construction in Progress	—		—		—		—		—	
	9,552	32.0	9,324	28.6	9,243	26.9	9,258	29.1	9,160	26.9
2. Intangible Fixed Assets										
(1) Goodwill	—		—		71		—		63	
(2) Trademark Rights	2		2		1		1		1	
(3) Software	3,641		3,503		3,267		3,398		3,181	
(4) Others	10		9		9		10		9	
	3,654	12.2	3,515	10.8	3,349	9.8	3,410	10.7	3,256	9.6
3. Investments and Other Assets										
(1) Investments in Securities	2,017		3,878		3,212		3,409		2,422	
(2) Stocks of Affiliated companies	645		1,242		5,427		1,512		5,592	
(3) Long-term Accrued expenses	24		25		31		28		34	
(4) Guaranty money	60		58		82		58		90	
(5) Reserve of Insurance	224		231		195		195		198	
(6) Deferred Tax Assets	58		—		—		—		58	
(7) Others	85		85		93		134		93	
	3,116	10.4	5,523	16.9	9,044	26.4	5,340	16.8	8,490	24.9
Total of Fixed Assets	16,323	54.6	18,363	56.3	21,637	63.1	18,009	56.7	20,907	61.4
Total Assets	29,879	100.0	32,628	100.0	34,280	100.0	31,774	100.0	34,068	100.0

(8) Balance Sheet(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2005		FY Mar. 2006		FY Mar. 2007		FY Mar. 2007(1st-Half)		FY Mar. 2008(1st-Half)	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
(Liabilities)		%		%		%		%		%
I Current Liabilities										
1. Account Payable	1,144		1,420		1,582		1,260		1,525	
2. Accrued amount payable	1,048		907		1,148		616		711	
3. Accrued expenses	209		211		218		180		201	
4. Accrued Income Tax	1,185		1,254		1,295		606		728	
5. Accrued Consumption Tax	280		464		386		304		287	
6. Advances by customers	19		16		15		55		80	
7. Deposite payable	62		69		163		172		191	
8. Allowance for bonus payable	1,472		1,421		1,414		1,520		1,647	
9. Allowance for Bonus to Directors Payable	—		—		48		—		21	
10. Allowance for losses on orders	—		—		44		—		110	
11. Others	40		39		38		43		20	
	5,462	18.3	5,804	17.8	6,355	18.5	4,761	15.0	5,523	16.2
II Long-term Liabilities										
1. Deferred Tax Liabilities	—		316		28		171		—	
2. Allowance for Employee Retirement Benefits	17		27		35		33		45	
3. Reserve for Directors' and Corporate Auditors' Retirement	185		219		127		114		95	
	203	0.7	563	1.7	191	0.6	319	1.0	141	0.4
Total Liabilities	5,665	19.0	6,367	19.5	6,547	19.1	5,081	16.0	5,665	16.6

(8) Balance Sheet(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2005		FY Mar. 2006		FY Mar. 2007		FY Mar. 2007(1st-Half)		FY Mar. 2008(1st-Half)	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
(Shareholders' Equity)										
I Common Stock	6,113	20.4	6,113	18.7	—		—		—	
II Capital Reserves	6,190	20.7	6,194	19.0	—		—		—	
III Retained Earnings	12,514	41.9	14,261	43.7	—		—		—	
IV Unrealized Gains or Losses on Other Securities	387	1.3	903	2.8	—		—		—	
V Treasury Stock	△ 992	△ 3.3	△ 1,211	△ 3.7	—		—		—	
Total Shareholders Equity	24,213	81.0	26,260	80.5	—		—		—	
Total Liabilities and Shareholders Equity	29,879	100.0	32,628	100.0	—		—		—	
(Net Assets)										
I Shareholders' Equity										
1. Capital					6,113	17.8	6,113	19.2	6,113	17.9
2. Capital Reserves					6,190	18.1	6,190	19.5	6,190	18.2
3. Retained Earnings					15,925	46.5	14,857	46.7	16,724	49.1
4. Treasury Stock					△ 1,043	△ 3.1	△ 1,092	△ 3.4	△ 1,020	△ 3.0
Total Shareholders Equity					27,185	79.3	26,068	82.0	28,008	82.2
II Valiation and Coversion Difference										
Unrealized Gains or Losses on Other Securities					547	1.6	624	2.0	394	1.2
					547	1.6	624	2.0	394	1.2
Total Net Assets					27,733	80.9	26,693	84.0	28,403	83.4
Total Liabilities and Net Assets					34,280	100.0	31,774	100.0	34,068	100.0

(1) Financial Highlights(Consolidated)

(Unit: JPY Million)

	FY Mar. 2005	FY Mar. 2006	FY Mar. 2007	FY Mar. 2007 (1st-Half)	FY Mar. 2008 (1st-Half)	FY Mar. 2008 (Forecast)
Sales	37,927	42,952	51,969	23,332	28,984	62,000
Cost of Sales	30,599	35,009	42,290	19,106	23,748	50,250
SG&A	3,036	3,337	4,924	1,959	2,996	6,300
Operating Income	4,291	4,605	4,754	2,266	2,240	5,450
Recurring Income	4,357	4,676	4,784	2,302	2,281	5,550
Income Before Taxes and Other Adjustments	4,112	4,675	4,905	2,302	2,389	5,550
Income Taxes etc.	1,685	1,933	2,192	968	1,084	2,550
Minority interests in Net Income	62	86	147	64	79	200
Net Income	2,365	2,655	2,565	1,268	1,226	2,800
Shareholders' Equity	24,396	26,547	28,826	27,694	29,788	—
Total Assets	31,402	34,785	41,713	34,891	41,047	—
Shareholders' Equity Per Share(Yen)	1,988.71	2,172.36	2,294.95	2,214.70	2,342.82	—
Net Income Per Share(Yen)	187.19	211.49	210.09	104.06	100.14	114.35
Equity/Total Assets	77.7%	76.3%	67.4%	77.6%	69.9%	—
ROE	10.1%	10.4%	9.4%	—	—	—
ROA	14.4%	14.1%	12.5%	—	—	—
Net cash provided by(used in) operating activities	3,499	3,062	4,468	1,964	1,121	—
Net cash provided by(used in) investing activities	△ 3,873	△ 1,991	△ 2,524	△ 206	129	—
Net cash provided by(used in) financing activities	△ 489	△ 893	△ 1,110	△ 429	△ 524	—
Cash and cash equivalents, end of terms	6,925	7,102	7,935	8,430	8,661	—
Employees	2,965	2,970	3,975	3,121	4,169	4,223

(2) Sales by Segment(Consolidated)

(Unit: JPY Million)

	FY Mar. 2005			FY Mar. 2006			FY Mar. 2007			FY Mar. 2007 (1st-Half)			FY Mar. 2008 (1st-Half)			FY Mar. 2008 (Forecast)		
	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change
		%	%		%	%		%	%		%	%		%	%		%	%
System Engineering Services	23,055	60.8	2.1	25,977	60.5	12.7	33,840	65.1	30.3	14,382	61.6	26.2	—	—	—	—	—	—
Operation Engineering Services	7,314	19.3	△ 5.3	8,049	18.7	10.1	7,203	13.9	△ 10.5	3,618	15.5	△ 9.8	—	—	—	—	—	—
Network Engineering Services	4,781	12.6	17.6	5,033	11.7	5.3	5,675	10.9	12.8	2,728	11.7	12.4	—	—	—	—	—	—
System Engineering Services ※	—	—	—	—	—	—	35,197	67.7	—	15,053	64.5	—	20,365	70.3	35.3	43,846	70.7	24.6
Operation Engineering Services ※	—	—	—	—	—	—	11,522	22.2	—	5,677	24.3	—	5,965	20.6	5.1	12,697	20.5	10.2
IT Services	35,151	92.7	2.2	39,060	90.9	11.1	46,719	89.9	19.6	20,730	88.8	16.2	26,330	90.8	27.0	56,543	91.2	21.0
Product Services	558	1.5	△ 43.1	471	1.1	△ 15.6	1,015	2.0	115.3	470	2.0	100.3	435	1.5	△ 7.4	633	1.0	△ 37.7
Stuffing Services	2,216	5.8	28.1	3,420	8.0	54.3	4,233	8.1	23.8	2,131	9.1	38.5	2,214	7.6	3.9	4,824	7.8	14.0
Education ※	—	—	—	—	—	—	—	—	—	—	—	—	4	0.0	—	0	0.0	—
Other Services	2,775	7.3	2.3	3,891	9.1	40.2	5,249	10.1	34.9	2,602	11.2	46.7	2,654	9.2	2.0	5,457	8.8	4.0
Net Sales	37,927	100.0	2.2	42,952	100.0	13.2	51,969	100.0	21.0	23,332	100.0	19.0	28,984	100.0	24.2	62,000	100.0	19.3

※The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

(3) Orders by Segment(Consolidated)

(Unit: JPY Million)

	FY Mar. 2005			FY Mar. 2006			FY Mar. 2007			FY Mar. 2007 (1st-Half)			FY Mar. 2008 (1st-Half)			FY Mar. 2008 (Forecast)		
	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change
System Engineering Services	21,244	58.7	△ 3.4	26,531	60.3	24.9	37,864	64.6	42.7	16,269	68.6	37.3	—	—	—	—	—	—
Operation Engineering Services	7,783	21.5	9.2	8,558	19.4	10.0	6,943	11.8	△ 18.9	1,105	4.7	△ 55.5	—	—	—	—	—	—
Network Engineering Services	4,184	11.6	△ 5.5	5,010	11.4	19.7	7,558	12.9	50.9	2,662	11.2	18.7	—	—	—	—	—	—
System Engineering Services ※	—	—	—	—	—	—	39,520	67.4	—	17,079	72.0	—	20,581	79.7	20.5	45,179	70.8	14.3
Operation Engineering Services ※	—	—	—	—	—	—	12,846	21.9	—	2,957	12.5	—	2,207	8.6	△ 25.4	12,230	19.2	△ 4.8
IT Services	33,212	91.8	△ 1.0	40,100	91.1	20.7	52,366	89.3	30.6	20,036	84.5	20.9	22,788	88.3	13.7	57,409	90.0	9.6
Product Services	535	1.5	△ 43.4	469	1.1	△ 12.3	1,047	1.8	123.2	543	2.3	134.7	537	2.1	△ 1.1	746	1.2	△ 28.7
Stuffing Services	2,445	6.8	10.9	3,430	7.8	40.2	5,194	8.9	51.4	3,129	13.2	85.8	2,478	9.6	△ 20.8	5,656	8.9	8.9
Education ※	—	—	—	—	—	—	—	—	—	—	—	—	8	0.0	—	0	0.0	—
Other Services	2,981	8.2	△ 5.4	3,899	8.9	30.8	6,241	10.7	60.1	3,672	15.5	91.7	3,024	11.7	△ 17.7	6,403	10.0	2.6
Net Sales	36,193	100.0	△ 1.4	43,999	100.0	21.6	58,608	100.0	33.2	23,709	100.0	28.2	25,813	100.0	8.9	63,813	100.0	8.9

※The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

(4) Orders by Segment, end of terms(Consolidated)

(Unit: JPY Million)

	FY Mar. 2005			FY Mar. 2006			FY Mar. 2007			FY Mar. 2007 (1st-Half)			FY Mar. 2008 (1st-Half)			FY Mar. 2008 (Forecast)		
	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change
System Engineering Services	7,340	47.2	△ 19.8	7,893	47.5	7.5	12,194	52.5	54.5	10,057	59.2	29.1	—	—	—	—	—	—
Operation Engineering Services	4,911	31.6	10.6	5,421	32.7	10.4	4,797	20.6	△ 11.5	2,543	15.0	△ 24.9	—	—	—	—	—	—
Network Engineering Services	2,131	13.7	△ 21.9	2,107	12.7	△ 1.1	4,078	17.5	93.5	2,128	12.5	9.4	—	—	—	—	—	—
System Engineering Services ※	—	—	—	—	—	—	12,609	54.2	—	10,584	62.3	—	12,825	63.9	21.2	13,942	55.6	10.6
Operation Engineering Services ※	—	—	—	—	—	—	8,460	36.4	—	4,145	24.4	—	4,702	23.4	13.4	7,993	31.9	△ 5.5
IT Services	14,383	92.4	△ 11.9	15,422	92.9	7.2	21,069	90.6	36.6	14,729	86.7	12.2	17,527	87.3	19.0	21,936	87.5	4.1
Product Services	25	0.2	△ 47.7	23	0.1	△ 9.4	55	0.2	135.7	95	0.6	329.3	156	0.8	63.4	168	0.7	206.2
Stuffing Services	1,152	7.4	24.8	1,162	7.0	0.9	2,123	9.1	82.7	2,159	12.7	66.5	2,387	11.9	10.5	2,956	11.8	39.2
Education ※	—	—	—	—	—	—	—	—	—	—	—	—	4	0.0	—	0	0.0	—
Other Services	1,178	7.6	21.1	1,185	7.1	0.6	2,178	9.4	83.7	2,255	13.3	70.9	2,548	12.7	13.0	3,124	12.5	43.4
Net Sales	15,561	100.0	△ 10.0	16,608	100.0	6.7	23,247	100.0	40.0	16,984	100.0	17.6	20,076	100.0	18.2	25,061	100.0	7.8

※The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

(5) Statement of Income(Consolidated)

(Unit: JPY Million)

	FY Mar. 2005		FY Mar. 2006		FY Mar. 2007		FY Mar. 2007(1st-Half)		FY Mar. 2008(1st-Half)	
	Amount	Ratio to Sales	Amount	Ratio to Sales	Amount	Ratio to Sales	Amount	Ratio to Sales	Amount	Ratio to Sales
I Net Sales	37,927	100.0	42,952	100.0	51,969	100.0	23,332	100.0	28,984	100.0
II Cost of Sales	30,599	80.7	35,009	81.5	42,290	81.4	19,106	81.9	23,748	81.9
Gross Profit	7,327	19.3	7,943	18.5	9,678	18.6	4,226	18.1	5,236	18.1
III SG & A	3,036	8.0	3,337	7.8	4,924	9.5	1,959	8.4	2,996	10.4
Operating Income	4,291	11.3	4,605	10.7	4,754	9.1	2,266	9.7	2,240	7.7
IV Nonoperating Income	68	0.2	74	0.2	148	0.3	64	0.3	108	0.4
V Nonoperating Expenses	2	0.0	3	0.0	117	0.2	28	0.1	67	0.2
Recurring Income	4,357	11.5	4,676	10.9	4,784	9.2	2,302	9.9	2,281	7.9
VI Extraordinary Income	104	0.2	1	0.0	129	0.2	0	0.0	112	0.3
VII Extraordinary Losses	349	0.9	2	0.0	8	0.0	1	0.0	3	0.0
Income Before Taxes and Other Adjustments	4,112	10.8	4,675	10.9	4,905	9.4	2,302	9.9	2,389	8.2
Income Taxes etc.	1,772		1,918		2,337		822		921	
Income Taxes Adjustment	△ 87	1,685	14	1,933	△ 145	2,192	145	968	162	1,084
Minority interests in Net Income		62		86		147		64		79
Net Income		2,365		2,655		2,565		1,268		1,226

(6) Balance Sheet(Consolidated)

(Unit: JPY Million)

	FY Mar. 2005		FY Mar. 2006		FY Mar. 2007		FY Mar. 2007(1st-Half)		FY Mar. 2008(1st-Half)	
	Amount	Share %	Amount	Share %	Amount	Share %	Amount	Share %	Amount	Share %
(Assets)										
I Current Assets										
1. Cash and Time Deposits	6,945		7,102		8,015		8,430		8,725	
2. Notes and Accounts Receivable	6,739		8,052		9,398		6,888		8,582	
3. Inventories	634		703		954		953		1,798	
4. Deferred Tax Assets	1,012		1,016		1,171		946		1,041	
5. Others	233		240		601		303		610	
6. Allowance for Doubtful Accounts	△ 5		△ 6		△ 188		△ 8		△ 186	
Total of Current Assets	15,559	49.5	17,109	49.2	19,952	47.8	17,513	50.2	20,572	50.1
II Fixed Assets										
1. Tangible Fixed Assets										
(1) Buildings and Structures	2,873		2,732		2,806		2,691		2,743	
(2) Land	6,319		6,319		6,431		6,319		6,431	
(3) Others	376		303		312		285		308	
	9,569	30.5	9,355	26.9	9,550	22.9	9,296	26.6	9,483	23.1
2. Intangible Fixed Assets										
(1) Goodwill	—		—		4,474		—		4,073	
(2) Software	3,644		3,506		3,316		3,403		3,284	
(3) Consolidation adjustments account	32		—		—		—		—	
(4) Others	17		17		23		262		24	
	3,693	11.8	3,523	10.1	7,814	18.8	3,666	10.5	7,381	18.0
3. Investments and Other Assets										
(1) Investments in Securities	2,035		4,264		3,566		3,776		2,738	
(2) Deferred Tax Assets	93		33		69		36		111	
(3) Others	450		496		757		599		757	
	2,579	8.2	4,793	13.8	4,393	10.5	4,412	12.6	3,607	8.8
Total Fixed Assets	15,842	50.5	17,672	50.8	21,758	52.2	17,375	49.8	20,472	49.9
III Deferred charges	—		3	0.0	2	0.0	3	0.0	2	0.0
Total Assets	31,402	100.0	34,785	100.0	41,713	100.0	34,891	100.0	41,047	100.0

(6) Balance Sheet(Consolidated)

(Unit: JPY Million)

	FY Mar. 2005		FY Mar. 2006		FY Mar. 2007		FY Mar. 2007(1st-Half)		FY Mar. 2008(1st-Half)	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
(Liabilities)		%		%		%		%		%
I Current Liabilities										
1. Account Payable	1,272		1,544		2,215		1,559		1,972	
2. Short-term Debt	—		—		308		112		883	
3. Long-term Debt Payable within One Year	—		—		1,286		66		571	
4. Accrued amount payable	1,438		1,465		1,933		1,108		1,310	
5. Accrued Income Tax	1,235		1,420		1,668		863		968	
6. Allowance for bonus payable	1,608		1,581		1,950		1,919		2,343	
7. Allowance for Bonus to Directors Payable	—		—		66		30		23	
8. Allowance for losses on orders	—		—		44		—		110	
9. Others	717		990		1,279		962		1,217	
	6,272	20.0	7,002	20.1	10,709	25.7	6,621	19.0	9,401	22.9
II Long-term Liabilities										
1. Long-term Debt	—		—		1,317		—		1,028	
2. Deferred Tax Liabilities	—		316		35		171		3	
3. Allowance for Employee Retirement Benefits	81		89		405		74		436	
4. Reserve for Directors' and Corporate Auditors' Retirement Allowance	214		253		360		173		344	
5. Others	—		1		58		156		44	
	295	0.9	661	1.9	2,177	5.2	575	1.6	1,857	4.5
Total Liabilities	6,568	20.9	7,663	22.0	12,887	30.9	7,197	20.6	11,258	27.4
(Minority interests)										
Minority interests	437	1.4	573	1.7	—	—	—	—	—	—

(6) Balance Sheet(Consolidated)

(Unit: JPY Million)

	FY Mar. 2005		FY Mar. 2006		FY Mar. 2007		FY Mar. 2007(1st-Half)		FY Mar. 2008(1st-Half)	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
(Shareholders Equity)										
I Common Stock	6,113	19.5	6,113	17.6	—		—		—	
II Capital Reserves	6,190	19.7	6,194	17.8	—		—		—	
III Retained Earnings	12,702	40.4	14,550	41.8	—		—		—	
IV Unrealized Gains or Losses on Other Securities	382	1.2	901	2.6	—		—		—	
V Treasury Stock	△ 992	△ 3.1	△ 1,211	△ 3.5	—		—		—	
Total Shareholders Equity	24,396	77.7	26,547	76.3	—		—		—	
Total Liabilities, Minority interests and Shareholders Equity	31,402	100.0	34,785	100.0	—		—		—	
(Net Assets)										
I Shareholders' Equity										
1. Common Stock					6,113	14.7	6,113	17.5	6,113	14.9
2. Capital Reserves					6,190	14.8	6,190	17.7	6,190	15.1
3. Retained Earnings					16,289	39.0	15,241	43.7	17,026	41.5
4. Treasury Stock					△ 1,043	△ 2.5	△ 1,092	△ 3.1	△ 1,020	△ 2.5
Total Shareholders Equity					27,549	66.0	26,452	75.8	28,310	69.0
II Valiation and Conversion Difference										
Unrealized Gains or Losses on Other Securities					546	1.3	623	1.8	391	1.0
					546	1.3	623	1.8	391	1.0
III Minority interests					730	1.8	618	1.8	1,086	2.6
Total Net Assets					28,826	69.1	27,694	79.4	29,788	72.6
Total Liabilities and Net Assets					41,713	100.0	34,891	100.0	41,047	100.0