

# Financial Data Book (FY Mar. 2009 Semiannual)

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**DTS CORPORATION**

<http://www.dts.co.jp/>

( 1 ) Financial Highlights(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2006	FY Mar. 2007	FY Mar. 2008	FY Mar. 2008 (1st-Half)	FY Mar. 2009 (1st-Half)	FY Mar. 2009 (Forecast)
Net Sales	36,367	36,908	40,839	18,749	19,197	42,200
Cost of Sales	29,391	29,521	32,795	15,181	16,024	34,420
SG&A Expenses	2,759	3,251	3,326	1,637	1,674	3,530
Operating Income	4,216	4,134	4,717	1,931	1,498	4,250
Ordinary Income	4,301	4,249	4,939	2,124	1,716	4,500
Income Before Income Taxes	4,300	4,225	4,786	2,114	1,531	4,310
Income Taxes	1,752	1,747	1,920	825	563	1,760
Net Income	2,548	2,478	2,865	1,289	968	2,550
Capital Stock	6,113	6,113	6,113	6,113	6,113	-
Shareholders' Equity	26,260	27,733	29,282	28,403	29,735	-
Total Assets	32,628	34,280	35,850	34,068	35,217	-
Shareholders' Equity Per Share(Yen)	2,149.72	2,265.28	1,198.73	2,318.43	1,215.46	-
Dividends Per Share(Yen)	60	60	45	-	-	35
Net Income Per Share(Yen)	203.57	202.94	117.13	105.29	39.61	104.39
Equity/Total Assets	80.5%	80.9%	81.7%	83.4%	84.4%	-
ROE	10.1%	9.2%	10.1%	-	-	-
ROA	13.8%	12.7%	14.1%	-	-	-
PER	20.04	20.75	17.07	-	-	-
Dividend Payout Ratio	29.5%	29.6%	29.9%	-	-	-
DOE	2.8%	2.7%	3.0%	-	-	-
Net cash provided by(used in) operating activities	2,738	3,893	3,403	1,056	1,267	-
Net cash provided by(used in) investing activities	(2,204)	(4,695)	(361)	(19)	(589)	-
Net cash provided by(used in) financing activities	(945)	(578)	(868)	(464)	(553)	-
Cash and cash equivalents, end of term	5,532	4,152	6,326	4,725	6,450	-
Employees	2,560	2,470	2,497	2,538	2,606	2,586

The stocks are divided at the rate of two stocks a stock on October 1, 2007.

## ( 2 ) Net Sales by Segment(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2006			FY Mar. 2007			FY Mar. 2008			FY Mar. 2008 (1st-Half)			FY Mar. 2009 (1st-Half)			FY Mar. 2009 (Forecast)		
	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change
		%	%		%	%		%	%		%	%		%	%		%	%
System Engineering Services	23,794	65.4	13.2	24,152	65.4	1.5	-	-	-	-	-	-	-	-	-	-	-	-
Operation Engineering Services	7,265	20.0	11.1	6,329	17.1	(12.9)	-	-	-	-	-	-	-	-	-	-	-	-
Network Engineering Services	4,930	13.6	3.7	5,564	15.1	12.9	-	-	-	-	-	-	-	-	-	-	-	-
System Engineering Services	-	-	-	25,508	69.1	-	28,972	70.9	13.6	12,948	69.1	7.0	12,601	65.6	(2.7)	29,300	69.4	1.1
Operation Engineering Services	-	-	-	10,537	28.6	-	11,014	27.0	4.5	5,432	29.0	4.7	6,045	31.5	11.3	11,900	28.2	8.0
IT Services	35,991	99.0	11.4	36,046	97.7	0.2	39,986	97.9	10.9	18,381	98.0	6.3	18,646	97.1	1.4	41,200	97.6	3.0
Product Services	375	1.0	(22.1)	861	2.3	129.1	852	2.1	(1.0)	368	2.0	(8.6)	550	2.9	49.6	1,000	2.4	17.3
Net Sales	36,367	100.0	10.9	36,908	100.0	1.5	40,839	100.0	10.7	18,749	100.0	6.0	19,197	100.0	2.4	42,200	100.0	3.3

The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

## (3) Orders by Segment(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2006			FY Mar. 2007			FY Mar. 2008			FY Mar. 2008 (1st-Half)			FY Mar. 2009 (1st-Half)			FY Mar. 2009 (Forecast)		
	Amount	Share %	YoY Change %	Amount	Share %	YoY Change %	Amount	Share %	YoY Change %	Amount	Share %	YoY Change %	Amount	Share %	YoY Change %	Amount	Share %	YoY Change %
System Engineering Services	22,451	63.5	16.6	25,487	63.9	13.5	-	-	-	-	-	-	-	-	-	-	-	-
Operation Engineering Services	7,600	21.5	9.3	6,053	15.2	(20.3)	-	-	-	-	-	-	-	-	-	-	-	-
Network Engineering Services	4,902	13.9	16.6	7,465	18.7	52.3	-	-	-	-	-	-	-	-	-	-	-	-
System Engineering Services	-	-	-	27,142	68.0	-	30,574	70.1	12.6	14,345	85.7	1.7	12,347	83.2	(13.9)	30,500	68.7	(0.2)
Operation Engineering Services	-	-	-	11,863	29.7	-	12,107	27.8	2.1	1,918	11.5	(20.6)	1,880	12.7	(2.0)	13,000	29.3	7.4
IT Services	34,954	98.9	14.9	39,006	97.8	11.6	42,682	97.9	9.4	16,263	97.2	(1.6)	14,227	95.9	(12.5)	43,500	98.0	1.9
Product Services	373	1.1	(23.7)	892	2.2	138.9	924	2.1	3.6	470	2.8	6.3	605	4.1	28.7	900	2.0	(2.6)
Net Sales	35,328	100.0	14.3	39,898	100.0	12.9	43,606	100.0	9.3	16,734	100.0	(1.4)	14,833	100.0	(11.4)	44,400	100.0	1.8

The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

## (4) Orders by Segment, end of terms(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2006			FY Mar. 2007			FY Mar. 2008			FY Mar. 2008 (1st-Half)			FY Mar. 2009 (1st-Half)			FY Mar. 2009 (Forecast)		
	Amount	Share %	YoY Change %	Amount	Share %	YoY Change %	Amount	Share %	YoY Change %	Amount	Share %	YoY Change %	Amount	Share %	YoY Change %	Amount	Share %	YoY Change %
System Engineering Services	5,456	44.0	(19.7)	7,068	46.0	29.5	-	-	-	-	-	-	-	-	-	-	-	-
Operation Engineering Services	4,850	39.2	7.4	4,210	27.4	(13.2)	-	-	-	-	-	-	-	-	-	-	-	-
Network Engineering Services	2,059	16.6	(1.4)	4,047	26.3	96.5	-	-	-	-	-	-	-	-	-	-	-	-
System Engineering Services	-	-	-	7,483	48.7	-	9,085	50.1	21.4	8,879	66.4	13.1	8,831	64.1	(0.5)	10,285	50.5	13.2
Operation Engineering Services	-	-	-	7,842	51.0	-	8,935	49.2	13.9	4,328	32.4	15.4	4,771	34.6	10.2	10,035	49.3	12.3
IT Services	12,366	99.8	(7.7)	15,325	99.6	23.9	18,021	99.3	17.6	13,208	98.8	13.9	13,602	98.7	3.0	20,321	99.9	12.8
Product Services	23	0.2	(9.4)	54	0.4	133.1	126	0.7	131.3	156	1.2	148.3	180	1.3	15.3	26	0.1	(79.3)
Net Sales	12,389	100.0	(7.7)	15,380	100.0	24.1	18,147	100.0	18.0	13,364	100.0	14.6	13,783	100.0	3.1	20,347	100.0	12.1

The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

## (5) Net Sales by Sector(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2006			FY Mar. 2007			FY Mar. 2008			FY Mar. 2008 (1st-Half)			FY Mar. 2009 (1st-Half)		
	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change
Financial	12,575	34.6	13.7	12,120	32.8	(3.6)	-	-	-	-	-	-	-	-	-
Telecommunication	9,392	25.8	11.3	10,108	27.4	7.6	-	-	-	-	-	-	-	-	-
Public	2,284	6.3	14.8	2,257	6.1	(1.2)	-	-	-	-	-	-	-	-	-
Services	8,485	23.4	6.2	7,821	21.2	(7.8)	-	-	-	-	-	-	-	-	-
Others	3,252	8.9	15.4	3,738	10.1	14.9	-	-	-	-	-	-	-	-	-
Financial	-	-	-	12,577	34.1	-	14,546	35.6	15.7	6,684	35.6	13.0	6,692	34.9	0.1
Telecommunication	-	-	-	10,103	27.4	-	10,479	25.7	3.7	4,732	25.2	(3.3)	4,945	25.8	4.5
Public	-	-	-	2,257	6.1	-	1,683	4.1	(25.4)	970	5.2	(15.5)	605	3.2	(37.6)
Services	-	-	-	7,382	20.0	-	8,760	21.5	18.7	3,931	21.0	8.5	4,190	21.8	6.6
Others	-	-	-	3,725	10.1	-	4,516	11.1	21.2	2,062	11.0	20.7	2,213	11.5	7.3
IT Services	35,991	99.0	11.4	36,046	97.7	0.2	39,986	97.9	10.9	18,381	98.0	6.3	18,646	97.1	1.4
Product Services	375	1.0	(22.1)	861	2.3	129.1	852	2.1	(1.0)	368	2.0	(8.6)	550	2.9	49.6
Net Sales	36,367	100.0	10.9	36,908	100.0	1.5	40,839	100.0	10.7	18,749	100.0	6.0	19,197	100.0	2.4

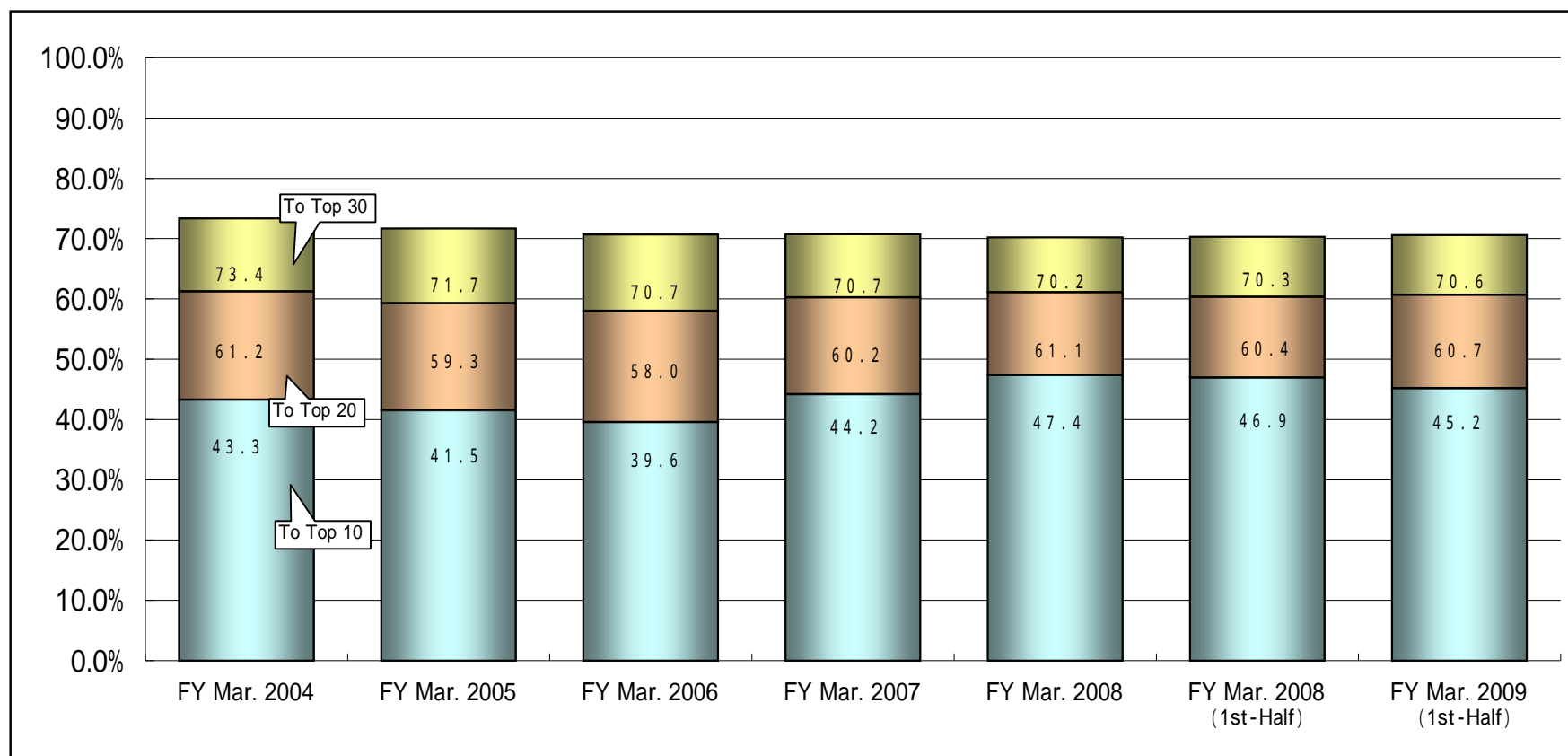
The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

(6) The Major Customers(Non-consolidated)

The Major Customers Share

	FY Mar. 2004	FY Mar. 2005	FY Mar. 2006	FY Mar. 2007	FY Mar. 2008	FY Mar. 2008 (1st-Half)	FY Mar. 2009 (1st-Half)
To Top 10	43.3%	41.5%	39.6%	44.2%	47.4%	46.9%	45.2%
To Top 20	61.2%	59.3%	58.0%	60.2%	61.1%	60.4%	60.7%
To Top 30	73.4%	71.7%	70.7%	70.7%	70.2%	70.3%	70.6%
Number of customers	188	226	230	236	229	205	201

IT Services only.



## (7) Statement of Income(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2006			FY Mar. 2007			FY Mar. 2008			FY Mar. 2008 (1st-Half)			FY Mar. 2009 (1st-Half)		
	Amount		Ratio to Sales	Amount		Ratio to Sales	Amount		Ratio to Sales	Amount		Ratio to Sales	Amount		Ratio to Sales
			%			%			%			%			%
Net Sales															
1. IT Services	35,991			36,046			39,986			18,381			18,646		
2. Product Services	375	36,367	100.0	861	36,908	100.0	852	40,839	100.0	368	18,749	100.0	550	19,197	100.0
Cost of Sales															
1. IT Services	29,053			28,746			32,029			14,852			15,536		
2. Product Services	337	29,391	80.8	775	29,521	80.0	765	32,795	80.3	329	15,181	81.0	487	16,024	83.5
Gross Profit		6,975	19.2		7,386	20.0		8,044	19.7		3,568	19.0		3,173	16.5
SG&A Expenses		2,759	7.6		3,251	8.8		3,326	8.1		1,637	8.7		1,674	8.7
Operating Income		4,216	11.6		4,134	11.2		4,717	11.6		1,931	10.3		1,498	7.8
Non-Operating Income		88	0.2		120	0.3		225	0.5		194	1.0		218	1.1
Non-Operating Expenses		3	0.0		5	0.0		3	0.0		1	0.0		0	0.0
Ordinary Income		4,301	11.8		4,249	11.5		4,939	12.1		2,124	11.3		1,716	8.9
Extraordinary Income		1	0.0		36	0.1					0	0.0			
Extraordinary Losses		2	0.0		61	0.2		153	0.4		10	0.0		184	1.0
Income Before Income Taxes		4,300	11.8		4,225	11.4		4,786	11.7		2,114	11.3		1,531	8.0
Income Taxes-Current	1,711			1,816			1,978			697			563		
Income Taxes-Deferred	40	1,752	4.8	(69)	1,747	4.7	(58)	1,920	4.7	128	825	4.4		563	2.9
Net Income		2,548	7.0		2,478	6.7		2,865	7.0		1,289	6.9		968	5.0



## ( 8 ) Balance Sheet(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2006		FY Mar. 2007		FY Mar. 2008		FY Mar. 2008 (1st-Half)		FY Mar. 2009 (1st-Half)	
	Amount	Share %	Amount	Share %	Amount	Share %	Amount	Share %	Amount	Share %
(Assets)										
Current Assets										
1. Cash and Deposits	5,532		4,152		6,326		4,725		6,450	
2. Notes and Accounts Receivable	6,919		6,548		7,164		5,770		5,536	
3. Inventories	664		685		591		1,464		1,298	
4. Deferred Tax Assets	912		938		971		827		971	
5. Others	39		126		156		128		789	
6. Others	237		319		368		372		1,058	
7. Allowance for Doubtful Accounts	(0)		(0)		0		(0)		(2)	
Total of Current Assets	14,265	43.7	12,643	36.9	15,421	43.0	13,160	38.6	15,313	43.5
Noncurrent Assets										
1. Property, Plant and Equipment										
(1) Buildings	2,720		2,651		2,517		2,584		2,473	
(2) Machinery and Equipment	6		5		4		5		4	
(3) Furniture and Fixtures	278		266		230		251		258	
(4) Land	6,319		6,319		6,319		6,319		6,319	
Total of Property, Plant and Equipment	9,324	28.6	9,243	26.9	9,072	25.3	9,160	26.9	9,055	25.7
2. Intangible Assets										
(1) Goodwill			71		56		63		48	
(2) Right of Trademark	2		1		1		1		1	
(3) Software	3,503		3,267		3,167		3,181		3,142	
(4) Others	10		9		9		9		9	
Total of Intangible Assets	3,515	10.8	3,349	9.8	3,234	9.0	3,256	9.6	3,202	9.1
3. Investments and Other Assets										
(1) Investments Securities	3,878		3,212		1,929		2,422		1,495	
(2) Stocks of Subsidiaries and Affiliates	1,242		5,427		5,330		5,592		5,161	
(3) Investments in Capital of Subsidiaries and Affiliates					74				74	
(4) Long-Term Prepaid Expenses	25		31		35		34		36	
(5) Guaranty Money	58		82		157		90		157	
(6) Insurance Funds	231		195		198		198		367	
(7) Deferred Tax Assets					302		58		275	
(8) Others	85		93		93		93		78	
Total of Investments and Other Assets	5,523	16.9	9,044	26.4	8,122	22.7	8,490	24.9	7,646	21.7
Total of Noncurrent Assets	18,363	56.3	21,637	63.1	20,429	57.0	20,907	61.4	19,904	56.5
Total Assets	32,628	100.0	34,280	100.0	35,850	100.0	34,068	100.0	35,217	100.0

## (8) Balance Sheet(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2006		FY Mar. 2007		FY Mar. 2008		FY Mar. 2008 (1st-Half)		FY Mar. 2009 (1st-Half)	
	Amount	Share %	Amount	Share %	Amount	Share %	Amount	Share %	Amount	Share %
(Liabilities)										
Current Liabilities										
1. Accounts Payable-Trade	1,420		1,582		1,771		1,525		1,520	
2. Accrued Amount Payable	907		1,148		1,005		711		661	
3. Accrued Expenses	211		218		229		201		215	
4. Income Taxes Payable	1,254		1,295		1,301		728		611	
5. Accrued Consumption Taxes	464		386		384		287		210	
6. Advances Received	16		15		29		80		83	
7. Deposits Received	69		163		84		191		86	
8. Provision for Bonuses	1,421		1,414		1,484		1,647		1,737	
9. Provision for Directors' Bonuses			48		46		21		21	
10. Provision for Loss on Order Received			44		25		110		132	
11. Others	39		38		40		20		21	
	5,804	17.8	6,355	18.5	6,402	17.8	5,523	16.2	5,302	15.1
Noncurrent liabilities										
1. Deferred Tax Liabilities	316		28						71	
2. Provision for Retirement Benefits	27		35		58		45		108	
3. Provision for Directors' Retirement Benefits	219		127		107		95		0	
4. Others					0					
	563	1.7	191	0.6	166	0.5	141	0.4	180	0.5
Total Liabilities	6,367	19.5	6,547	19.1	6,568	18.3	5,665	16.6	5,482	15.6

## (8) Balance Sheet(Non-consolidated)

(Unit: JPY Million)

	FY Mar. 2006		FY Mar. 2007		FY Mar. 2008		FY Mar. 2008 (1st-Half)		FY Mar. 2009 (1st-Half)	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
(Shareholders' Equity)		%		%		%		%		%
Capital Stock	6,113	18.7								
Total Capital Surplus	6,194	19.0								
Total Retained Earnings	14,261	43.7								
Valuation Difference on Available-for-Sale Securities	903	2.8								
Treasury Stock	(1,211)	(3.7)								
Total Shareholders' Equity	26,260	80.5								
Total Liabilities and Shareholders' Equity	32,628	100.0								
(Net Assets)										
Shareholders' Equity										
1. Capital Stock			6,113	17.8	6,113	17.0	6,113	17.9	6,113	17.4
2. Total Capital Surplus			6,190	18.1	6,190	17.3	6,190	18.2	6,193	17.6
3. Total Retained Earnings			15,925	46.5	18,054	50.4	16,724	49.1	18,412	52.3
4. Treasury Stock			(1,043)	(3.1)	(1,178)	(3.3)	(1,020)	(3.0)	(1,124)	(3.2)
Total Shareholders' Equity			27,185	79.3	29,180	81.4	28,008	82.2	29,594	84.0
Valuation and Translation Adjustments										
Valuation Difference on Available-for-Sale Securities			547	1.6	101	0.3	394		140	
			547	1.6	101	0.3	394	1.2	140	0.4
Total Net Assets			27,733	80.9	29,282	81.7	28,403	83.4	29,735	84.4
Total Liabilities and Net Assets			34,280	100.0	35,850	100.0	34,068	100.0	35,217	100.0

## (1) Financial Highlights(Consolidated)

(Unit: JPY Million)

	FY Mar. 2006	FY Mar. 2007	FY Mar. 2008	FY Mar. 2008 (1st-Half)	FY Mar. 2009 (1st-Half)	FY Mar. 2009 (Forecast)
Net Sales	42,952	51,969	61,801	28,984	29,811	64,000
Cost of Sales	35,009	42,290	50,105	23,748	24,890	52,360
SG&A Expenses	3,337	4,924	6,097	2,996	3,132	6,640
Operating Income	4,605	4,754	5,598	2,240	1,787	5,000
Ordinary Income	4,676	4,784	5,634	2,281	1,879	5,100
Income Before Taxes and Other Adjustments	4,675	4,905	5,652	2,389	1,746	4,950
Income Taxes	1,933	2,192	2,527	1,084	829	2,270
Minority interests in Net Income	86	147	183	79	72	180
Net Income	2,655	2,565	2,941	1,226	844	2,500
Shareholders' Equity	26,547	28,826	30,906	29,788	31,246	-
Total Assets	34,785	41,713	43,033	41,047	40,791	-
Shareholders' Equity Per Share(Yen)	2,172.36	2,294.95	1,216.52	2,342.82	1,228.09	-
Net Income Per Share(Yen)	211.49	210.09	120.22	100.14	34.54	102.34
Equity/Total Assets	76.3%	67.4%	69.1%	69.9%	73.7%	-
ROE	10.4%	9.4%	10.2%	-	-	-
ROA	14.1%	12.5%	13.3%	-	-	-
Net cash provided by(used in) operating activities	3,062	4,468	4,782	1,121	880	-
Net cash provided by(used in) investing activities	(1,991)	(2,524)	(230)	129	(9)	-
Net cash provided by(used in) financing activities	(893)	(1,110)	(1,245)	(524)	(1,749)	-
Cash and cash equivalents, end of term	7,102	7,935	11,242	8,661	10,363	-
Employees	2,970	3,975	4,170	4,169	4,389	4,365

The stocks are divided at the rate of two stocks a stock on October 1, 2007.

## (2) Net Sales by Segment(Consolidated)

(Unit: JPY Million)

	FY Mar. 2006			FY Mar. 2007			FY Mar. 2008			FY Mar. 2008 (1st-Half)			FY Mar. 2009 (1st-Half)			FY Mar. 2009 (Forecast)		
	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change	Amount	Share	Y o Y Change
System Engineering Services	25,977	60.5	12.7	33,840	65.1	30.3	-	-	-	-	-	-	-	-	-	-	-	-
Operation Engineering Services	8,049	18.7	10.1	7,203	13.9	(10.5)	-	-	-	-	-	-	-	-	-	-	-	-
Network Engineering Services	5,033	11.7	5.3	5,675	10.9	12.8	-	-	-	-	-	-	-	-	-	-	-	-
System Engineering Services	-	-	-	35,197	67.7	-	44,121	71.4	25.4	20,365	70.3	35.3	20,141	67.6	(1.1)	44,700	69.8	1.3
Operation Engineering Services	-	-	-	11,522	22.2	-	11,957	19.3	3.8	5,965	20.6	5.1	6,416	21.5	7.6	13,000	20.3	8.7
IT Services	39,060	90.9	11.1	46,719	89.9	19.6	56,078	90.7	20.0	26,330	90.8	27.0	26,557	89.1	0.9	57,700	90.2	2.9
Product Services	471	1.1	(15.6)	1,015	2.0	115.3	958	1.6	(5.6)	435	1.5	(7.4)	610	2.0	40.2	1,040	1.6	8.5
Stuffing Services	3,420	8.0	54.3	4,233	8.1	23.8	4,752	7.7	12.3	2,214	7.6	3.9	2,634	8.8	18.9	5,240	8.2	10.2
Education	-	-	-	-	-	-	10	0.0	-	4	0.0	-	8	0.0	113.8	20	0.0	85.7
Other Services	3,891	9.1	40.2	5,249	10.1	34.9	5,722	9.3	9.0	2,654	9.2	2.0	3,253	10.9	22.6	6,300	9.8	10.1
Net Sales	42,952	100.0	13.2	51,969	100.0	21.0	61,801	100.0	18.9	28,984	100.0	24.2	29,811	100.0	2.9	64,000	100.0	3.6

The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

## (3) Orders by Segment(Consolidated)

(Unit: JPY Million)

	FY Mar. 2006			FY Mar. 2007			FY Mar. 2008			FY Mar. 2008 (1st-Half)			FY Mar. 2009 (1st-Half)			FY Mar. 2009 (Forecast)		
	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change
System Engineering Services	26,531	60.3	24.9	37,864	64.6	42.7	-	-	-	-	-	-	-	-	-	-	-	-
Operation Engineering Services	8,558	19.4	10.0	6,943	11.8	(18.9)	-	-	-	-	-	-	-	-	-	-	-	-
Network Engineering Services	5,010	11.4	19.7	7,558	12.9	50.9	-	-	-	-	-	-	-	-	-	-	-	-
System Engineering Services	-	-	-	39,249	67.0	-	43,727	70.1	11.4	20,581	79.7	20.5	19,677	78.8	(4.4)	43,100	68.2	(1.4)
Operation Engineering Services	-	-	-	13,117	22.4	-	12,966	20.8	(1.2)	2,207	8.6	(25.4)	2,041	8.2	(7.5)	13,800	21.8	6.4
IT Services	40,100	91.1	20.7	52,366	89.3	30.6	56,694	90.9	8.3	22,788	88.3	13.7	21,719	87.0	(4.7)	56,900	90.0	0.4
Product Services	469	1.1	(12.3)	1,047	1.8	123.2	1,034	1.7	(1.2)	537	2.1	(1.1)	660	2.6	22.9	1,180	1.9	14.0
Stuffing Services	3,430	7.8	40.2	5,194	8.9	51.4	4,659	7.5	(10.3)	2,478	9.6	(20.8)	2,574	10.3	3.9	5,100	8.1	9.5
Education	-	-	-	-	-	-	12	0.0	-	8	0.0	-	11	0.0	44.6	20	0.0	62.6
Other Services	3,899	8.9	30.8	6,241	10.7	60.1	5,706	9.1	(8.6)	3,024	11.7	(17.7)	3,246	13.0	7.3	6,300	10.0	10.4
Net Sales	43,999	100.0	21.6	58,608	100.0	33.2	62,400	100.0	6.5	25,813	100.0	8.9	24,966	100.0	(3.3)	63,200	100.0	1.3

The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

## (4) Orders by Segment, end of terms(Consolidated)

(Unit: JPY Million)

	FY Mar. 2006			FY Mar. 2007			FY Mar. 2008			FY Mar. 2008 (1st-Half)			FY Mar. 2009 (1st-Half)			FY Mar. 2009 (Forecast)		
	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change	Amount	Share	YoY Change
System Engineering Services	7,893	47.5	7.5	12,194	52.5	54.5	-	-	-	-	-	-	-	-	-	-	-	-
Operation Engineering Services	5,421	32.7	10.4	4,797	20.6	(11.5)	-	-	-	-	-	-	-	-	-	-	-	-
Network Engineering Services	2,107	12.7	(1.1)	4,078	17.5	93.5	-	-	-	-	-	-	-	-	-	-	-	-
System Engineering Services	-	-	-	12,609	54.2	-	12,215	51.2	(3.1)	12,825	63.9	21.2	11,752	61.8	(8.4)	10,615	46.1	(13.1)
Operation Engineering Services	-	-	-	8,460	36.4	-	9,469	39.7	11.9	4,702	23.4	13.4	5,094	26.8	8.3	10,269	44.6	8.4
IT Services	15,422	92.9	7.2	21,069	90.6	36.6	21,685	90.9	2.9	17,527	87.3	19.0	16,846	88.7	(3.9)	20,885	90.6	(3.7)
Product Services	23	0.1	(9.4)	55	0.2	135.7	131	0.6	138.1	156	0.8	63.4	180	1.0	15.4	271	1.2	106.7
Stuffing Services	1,162	7.0	0.9	2,123	9.1	82.7	2,029	8.5	(4.4)	2,387	11.9	10.5	1,970	10.4	(17.5)	1,889	8.2	(6.9)
Education	-	-	-	-	-	-	1	0.0	-	4	0.0	-	4	0.0	13.1	1	0.0	0.0
Other Services	1,185	7.1	0.6	2,178	9.4	83.7	2,162	9.1	(0.7)	2,548	12.7	13.0	2,155	11.3	(15.4)	2,162	9.4	0.0
Net Sales	16,608	100.0	6.7	23,247	100.0	40.0	23,847	100.0	2.6	20,076	100.0	18.2	19,002	100.0	(5.3)	23,047	100.0	(3.4)

The article composition has been changed since the period on March, 2008. The numerical value before and after the change is described in parallel about the period on March, 2007.

## (5) Statement of Income(Consolidated)

(Unit: JPY Million)

	FY Mar. 2006			FY Mar. 2007			FY Mar. 2008			FY Mar. 2008 (1st-Half)			FY Mar. 2009 (1st-Half)		
	Amount		Ratio to Sales	Amount		Ratio to Sales	Amount		Ratio to Sales	Amount		Ratio to Sales	Amount		Ratio to Sales
			%			%			%			%			%
Net Sales		42,952	100.0		51,969	100.0		61,801	100.0		28,984	100.0		29,811	100.0
Cost of Sales		35,009	81.5		42,290	81.4		50,105	81.1		23,748	81.9		24,890	83.5
Gross Profit		7,943	18.5		9,678	18.6		11,695	18.9		5,236	18.1		4,920	16.5
SG&A Expenses		3,337	7.8		4,924	9.5		6,097	9.8		2,996	10.4		3,132	10.5
Operating Income		4,605	10.7		4,754	9.1		5,598	9.1		2,240	7.7		1,787	6.0
Non-Operating Income		74	0.2		148	0.3		170	0.2		108	0.4		106	0.4
Non-Operating Expenses		3	0.0		117	0.2		135	0.2		67	0.2		13	0.0
Ordinary Income		4,676	10.9		4,784	9.2		5,634	9.1		2,281	7.9		1,879	6.3
Extraordinary Income		1	0.0		129	0.2		111	0.2		112	0.3			
Extraordinary Loss		2	0.0		8	0.0		93	0.2		3	0.0		133	0.4
Income Before Income Taxes		4,675	10.9		4,905	9.4		5,652	9.1		2,389	8.2		1,746	5.9
Income Taxes-Current	1,918			2,337			2,558			921			831		
Income Taxes-Deferred	14	1,933	4.5	(145)	2,192	4.2	(30)	2,527	4.0	162	1,084	3.7	(2)	829	2.8
Minority interests in Income		86	0.2		147	0.3		183	0.3		79	0.3		72	0.2
Net Income		2,655	6.2		2,565	4.9		2,941	4.8		1,226	4.2		844	2.8



## (6) Balance Sheet(Consolidated)

(Unit: JPY Million)

	FY Mar. 2006		FY Mar. 2007		FY Mar. 2008		FY Mar. 2008 (1st-Half)		FY Mar. 2009 (1st-Half)	
	Amount	Share %	Amount	Share %	Amount	Share %	Amount	Share %	Amount	Share %
(Assets)										
Current Assets										
1. Cash and Deposits	7,102		8,015		11,330		8,725		10,448	
2. Notes and Accounts Receivable-Trade	8,052		9,398		9,755		8,582		8,385	
3. Inventories	703		954		767		1,798		1,563	
4. Deferred Tax Assets	1,016		1,171		1,206		1,041		1,208	
5. Others	240		601		566		610		642	
6. Allowance for Doubtful Accounts	(6)		(188)		(195)		(186)		(198)	
Total of Current Assets	17,109	49.2	19,952	47.8	23,430	54.4	20,572	50.1	22,049	54.1
Noncurrent Assets										
1. Property, Plant and Equipment										
(1) Buildings and Structures	2,732		2,806		2,681		2,743		2,650	
(2) Land	6,319		6,431		6,431		6,431		6,431	
(3) Others	303		312		294		308		325	
Total of Property, Plant and Equipment	9,355	26.9	9,550	22.9	9,407	21.9	9,483	23.1	9,408	23.1
2. Intangible Assets										
(1) Goodwill			4,474		3,668		4,073		3,151	
(2) Software	3,506		3,316		3,298		3,284		3,266	
(3) Others	17		23		24		24		23	
Total of Intangible Assets	3,523	10.1	7,814	18.8	6,990	16.2	7,381	18.0	6,441	15.8
3. Investments and Other Assets										
(1) Investments Securities	4,264		3,566		1,969		2,738		1,532	
(2) Deferred Tax Assets	33		69		342		111		316	
(3) Others	496		757		892		757		1,042	
Total of Investments and Other Assets	4,793	13.8	4,393	10.5	3,204	7.5	3,607	8.8	2,891	7.1
Total Noncurrent Assets	17,672	50.8	21,758	52.2	19,603	45.6	20,472	49.9	18,741	45.9
Deferred Assets	3	0.0	2	0.0			2	0.0		0.0
Total Assets	34,785	100.0	41,713	100.0	43,033	100.0	41,047	100.0	40,791	100.0

## (6) Balance Sheet(Consolidated)

(Unit: JPY Million)

	FY Mar. 2006		FY Mar. 2007		FY Mar. 2008		FY Mar. 2008 (1st-Half)		FY Mar. 2009 (1st-Half)	
	Amount	Share %	Amount	Share %	Amount	Share %	Amount	Share %	Amount	Share %
(Liabilities)										
Current Liabilities										
1. Accounts Payable-Trade	1,544		2,215		2,212		1,972		1,969	
2. Short-Term Loans Payable			308		913		883		43	
3. Current Portion of Long-Term Loans Payable			1,286		433		571		351	
4. Accounts Payable	1,465		1,933		1,690		1,310		1,256	
5. Income Taxes Payable	1,420		1,668		1,686		968		898	
6. Provision for Bonuses	1,581		1,950		2,031		2,343		2,464	
7. Provision for Directors' Bonuses			66		57		23		27	
8. Provision for Loss on Order Received			44		25		110		132	
9. Allowance for Compensation for Damage					60					
10. Others	990		1,235		1,295		1,217		880	
	7,002	20.1	10,709	25.7	10,407	24.2	9,401	22.9	8,024	19.7
Noncurrent Liabilities										
1. Long-Term Loans Payable			1,317		819		1,028		633	
2. Deferred Tax Liabilities	316		35		1		3			
3. Provision for Retirement Benefits	89		405		461		436		500	
4. Provision for Directors' Retirement	253		360		391		344		373	
5. Others	1		58		45		44		12	
	661	1.9	2,177	5.2	1,719	4.0	1,857	4.5	1,519	3.7
Total Liabilities	7,663	22.0	12,887	30.9	12,127	28.2	11,258	27.4	9,544	23.4
(Minority Interests)										
Minority Interests	573	1.7								

## (6) Balance Sheet(Consolidated)

(Unit: JPY Million)

	FY Mar. 2006		FY Mar. 2007		FY Mar. 2008		FY Mar. 2008 (1st-Half)		FY Mar. 2009 (1st-Half)	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
(Shareholders' Equity)		%		%		%		%		%
Capital Stock	6,113	17.6								
Capital Surplus	6,194	17.8								
Retained Earnings	14,550	41.8								
Valuation difference on available-for-sale securities	901	2.6								
Treasury Stock	(1,211)	(3.5)								
Total Shareholders' Equity	26,547	76.3								
Total Liabilities, Minority interests	34,785	100.0								
(Net Assets)										
Shareholders' Equity										
1. Capital Stock			6,113	14.7	6,113	14.2	6,113	14.9	6,113	15.0
2. Capital Surplus			6,190	14.8	6,190	14.4	6,190	15.1	6,193	15.2
3. Retained Earnings			16,289	39.0	18,494	43.0	17,026	41.5	18,728	45.9
4. Treasury Stock			(1,043)	(2.5)	(1,178)	(2.8)	(1,020)	(2.5)	(1,124)	(2.8)
Total Shareholders' Equity			27,549	66.0	29,620	68.8	28,310	69.0	29,910	73.3
Valuation and Translation Adjustments										
Valuation Difference on Available-for-Sale Securities			546	1.3	96	0.2	391	1.0	133	0.3
			546	1.3	96	0.2	391	1.0	133	0.3
Minority interests			730	1.8	1,189	2.8	1,086	2.6	1,202	2.9
Total Net Assets			28,826	69.1	30,906	71.8	29,788	72.6	31,246	76.6
Total Liabilities and Net Assets			41,713	100.0	43,033	100.0	41,047	100.0	40,791	100.0