



June 3, 2022

To Shareholders with Voting Rights

Company: DTS CORPORATION
Representative: Tomoaki Kitamura,
Representative Director and President
(Stock code: 9682; Tokyo Stock Exchange, Prime Market)
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Notice Concerning Partial Correction to the Notice of the 50th Annual General Meeting of Shareholders

We hereby make a partial correction to the Notice of the Annual General Meeting of Shareholders sent to our shareholders on June 2, 2022, and please accept our sincerest apologies.

The corrected parts are indicated with underlines.

1. Corrected section

Matters concerning Independence of Mr. Shinichi Yamada, “Reference Documents for the General Meeting of Shareholders, Proposal 3: Election of Nine (9) Directors Who Are Not Audit and Supervisory Committee Members” of the Notice of the 50th Annual General Meeting of Shareholders on page 18

2. Content of correction (The corrected parts are underlined.)

Before correction

Mr. Shinichi Yamada satisfies the requirements for independence as set forth by the Tokyo Stock Exchange. In comprehensive consideration of personal, capital and business relationships between the Company and Mr. Yamada, it is judged that there is no risk of a conflict of interests with general shareholders. Therefore, the Company has determined that his independence has been secured.

Mr. Shinichi Yamada previously served as Representative Director and Executive Vice President of NTT DATA Corporation, which is one of our business partners. However, as it has already been eleven years since he resigned from said company, and he has not been involved in execution of business of the company after his resignation, the Company has determined that his former position does not have any influence on his independence. NTT DATA Corporation and the Group had business transactions totaling less than ¥10.1 billion per year and less than 11.1% of net sales (consolidated results for the fiscal year ended March 31, 2022).

Furthermore, Mr. Shinichi Yamada previously served as Director of NTT TechnoCross Corporation (NTT Software Corporation and NTT-IT Corporation were merged into NTT TechnoCross Corporation), which is one of our business partners. However, as it has already been five years since he resigned from said company, and he has not been involved in execution of business of the company after his resignation, the Company has determined that his former position does not have any influence on his independence. NTT TechnoCross Corporation and the Group had business transactions totaling less than ¥50 million per year

and less than 0.1% of net sales (consolidated results for the fiscal year ended March 31, 2022).

After correction

Mr. Shinichi Yamada satisfies the requirements for independence as set forth by the Tokyo Stock Exchange. In comprehensive consideration of personal, capital and business relationships between the Company and Mr. Yamada, it is judged that there is no risk of a conflict of interests with general shareholders. Therefore, the Company has determined that his independence has been secured.

Mr. Shinichi Yamada previously served as Representative Director and Executive Vice President of NTT DATA Corporation, which is one of our business partners. However, as it has already been eleven years since he resigned from said company, and he has not been involved in execution of business of the company after his resignation, the Company has determined that his former position does not have any influence on his independence. NTT DATA Corporation and the Group had business transactions totaling less than ¥10.6 billion per year and less than 11.3% of net sales (consolidated results for the fiscal year ended March 31, 2022).

Furthermore, Mr. Shinichi Yamada previously served as Director of NTT TechnoCross Corporation (NTT Software Corporation and NTT-IT Corporation were merged into NTT TechnoCross Corporation), which is one of our business partners. However, as it has already been five years since he resigned from said company, and he has not been involved in execution of business of the company after his resignation, the Company has determined that his former position does not have any influence on his independence. NTT TechnoCross Corporation and the Group had business transactions totaling less than ¥70 million per year and less than 0.1% of net sales (consolidated results for the fiscal year ended March 31, 2022).