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To whom it may concern

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## **Notice : DTS Agrees to Acquire a 51% Stake in Partners Information Technology (Calance), a US-based IT Services Company**

DTS CORPORATION hereby announces that it has agreed to acquire a 51% stake in Partners Information Technology, Inc., a US-based IT services company (headquartered in Anaheim, California, USA; Amit Govil, CEO; hereinafter "Calance"). The details are described below.

\* Partners Information Technology operates its business under the brand name of Calance in the United States.

### 1. Purpose of acquiring the stake

#### (1) Synergy for expanding business in the United States

Calance has a team dedicated to the solutions implementation and maintenance. It has a strong IT Staffing and IT Services department comprising staff with highly specialized skills in the field. Calance also has advance capabilities of promptly searching for a personnel with desired qualifications in the United States, a feature enabling it's enviable customer base.

Focusing on these strengths, DTS America formed an alliance with Calance in 2017 and has been cooperating with Calance as a strategic partner for building systems and introducing ERP and SAP solutions for customers.



#### 4. Future outlook

Calance will be a company adopting consolidated accounting in the DTS's fiscal year ending March 31, 2023, but the impact of this consolidation is minor and not significant.

End