



September 15, 2022

To whom it may concern

Company: DTS CORPORATION
Representative: Tomoaki Kitamura,
Representative Director and President
(Stock code: 9682; Tokyo Stock Exchange, Prime Market)
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Notice Concerning Repurchase of Treasury Shares Through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

DTS CORPORATION (the “Company”) resolved matters pertaining to the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act at the meeting of the Board of Directors held on April 28, 2022, resolved to make partial amendments to these matters at the meeting of the Board of Directors held on September 15, 2022, and hereby announces that it has decided the specific method of acquisition for a portion of these treasury shares today. The details are described below.

1. Reason for acquisition of treasury shares

For the purpose of improving capital efficiency, enhancing shareholder returns, and flexibly executing capital policies in an agile response to changes in the business environment.

2. Method of acquisition

At 8:45 a.m. on September 16, 2022, a consigned purchase order will be placed with the Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading (ToSTNeT-3) at the closing price of ¥3,590 for today (September 15, 2022) (no changes to other transaction systems or transaction times will be made). This purchase order is limited to the aforementioned trading time.

3. Details of acquisition

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|---|--|
| (1) Class of shares to be acquired: | Common stock of the Company |
| (2) Total number of shares to be acquired: | 559,400 shares (maximum)
(Ratio to the total number of issued shares excluding treasury shares: 1.26 %) |
| (3) Total acquisition price of shares to be acquired: | ¥2,008,246,000 (maximum) |
| (4) Announcement of results of acquisition: | The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. |

(Note 1) There will be no change to the number of these shares. Note, however, that part or all of the

acquisition may not be carried out depending on market trends and other factors.

(Note 2) Repurchase transactions will be made by accepting sell-orders corresponding to the number of shares to be acquired.

(Reference)

1. Details of resolution made at the meeting of the Board of Directors held on April 28, 2022 and details of resolution on partial amendments made at the meeting of the Board of Directors held on September 15, 2022 (Below are the details of resolution on partial amendments made at the meeting of the Board of Directors held on September 15, 2022)

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|---|---|
| (1) Class of shares to be acquired: | Common stock of the Company |
| (2) Total number of shares to be acquired: | 1,830,000 shares (maximum)
(Ratio to the total number of issued shares excluding treasury shares: 4.06%) |
| (3) Total acquisition price of shares to be acquired: | ¥5,000,000,000 (maximum) |
| (4) Acquisition period: | From May 2, 2022 to December 30, 2022 |
| (5) Method of acquisition: | Market purchase on the Tokyo Stock Exchange
(Discretionary trading by securities company and Off-Auction Own Share Repurchase Trading (ToSTNeT-3)) |

2. Total amount of treasury shares acquired based on resolution made at the above meeting of the Board of Directors (as of September 15, 2022)

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|---|----------------|
| (1) Total number of shares acquired: | 922,400 shares |
| (2) Total acquisition price of shares acquired: | ¥2,991,663,600 |

*Market purchases have not been carried out from September 8th to 15th.