



September 16, 2022

To whom it may concern

Company: DTS CORPORATION
Representative: Tomoaki Kitamura,
Representative Director and President
(Stock code: 9682; Tokyo Stock Exchange, Prime Market)
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Notice Concerning Status of Acquisition of Treasury Shares, Completion of Acquisition, and Cancellation of Treasury Shares

(Acquisition of treasury shares in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, paragraph (2) of the Companies Act and cancellation of treasury shares pursuant to Article 178 of the Companies Act)

DTS CORPORATION (the “Company”) hereby announces that it has conducted the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, as resolved at the meetings of the Board of Directors held on April 28, 2022 and September 15, 2022. In conjunction with this announcement, the Company announces that the acquisition described below constitutes the completion of the acquisition of treasury shares based on the above Board of Directors’ resolutions.

The Company furthermore announces that it can confirm the number of shares to be cancelled in the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act.

The details are described below.

1. Status of acquisition of treasury shares

- | | |
|---|---|
| (1) Class of shares acquired: | Common stock of the Company |
| (2) Total number of shares acquired: | 610,600 shares |
| (3) Total acquisition price of shares acquired: | ¥2,188,103,500 |
| (4) Acquisition period: | From September 1, 2022 to September 16, 2022
(contract basis) |
| (5) Method of acquisition: | Market purchase on the Tokyo Stock Exchange
(Discretionary trading by securities company and
Off-Auction Own Share Repurchase Trading
(ToSTNeT-3)) |

2. Cancellation of treasury shares

- | | |
|---------------------------------------|--|
| (1) Class of shares to be cancelled: | Common stock of the Company |
| (2) Number of shares to be cancelled: | 1,481,800 shares
(Ratio to the total number of issued shares before the |

- (3) Scheduled date of cancellation: cancellation: 3.02%)
October 17, 2022

(Reference)

1. Details of resolution made at the meeting of the Board of Directors held on April 28, 2022 and details of resolution on partial amendments made at the meeting of the Board of Directors held on September 15, 2022 (Below are the details of resolution on partial amendments made at the meeting of the Board of Directors held on September 15, 2022)

- (1) Class of shares to be acquired: Common stock of the Company
(2) Total number of shares to be acquired: 1,830,000 shares (maximum)
(Ratio to the total number of issued shares excluding treasury shares: 4.06%)
(3) Total acquisition price of shares to be acquired: ¥5,000,000,000 (maximum)
(4) Acquisition period: From May 2, 2022 to December 30, 2022
(5) Method of acquisition: Market purchase on the Tokyo Stock Exchange
(Discretionary trading by securities company and Off-Auction Own Share Repurchase Trading (ToSTNeT-3))

2. Total number and total acquisition price of treasury shares acquired since May 2, 2022 based on the above Board of Directors' resolutions

- (1) Total number of shares acquired: 1,481,800 shares
(2) Total acquisition price of shares acquired: ¥4,999,909,600

3. Details of the resolution at the meeting of the Board of Directors held on April 28, 2022 concerning the cancellation of treasury shares

- (1) Class of shares to be cancelled: Common stock of the Company
(2) Number of shares to be cancelled: All of the treasury shares acquired based on the resolution of the Board of Directors held on April 28, 2022.
(3) Scheduled date of cancellation: January 13, 2023

4. Status of shares after the cancellation

Total number of issued shares after the cancellation: 47,590,832 shares
Number of treasury shares after the cancellation: 3,993,247 shares

* The number of treasury shares after the cancellation is the number of shares obtained by subtracting the number of shares to be canceled above from the number of treasury shares as of August 31, 2022