



February 1, 2022

To whom it may concern

Company: DTS CORPORATION  
Representative: Tomoaki Kitamura,  
Representative Director and President  
(Stock code: 9682; Tokyo Stock Exchange, First Section)  
Contact: Takao Sakamoto,  
Director and Managing Executive Officer  
TEL: +81-3-3948-5488

### **Notice Concerning Decision on Matters Relating to Acquisition of Treasury Shares and Cancellation of Treasury Shares**

(Acquisition of treasury shares in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, paragraph (2) of the Companies Act and cancellation of treasury shares pursuant to Article 178 of the Companies Act)

DTS CORPORATION (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on February 1, 2022, the matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, as well as the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act. The details are described below.

#### 1. Reasons for acquisition and cancellation of treasury shares

Comprehensively considering factors such as opportunities for growth investment, capital and the market environment, which includes recent stock prices, the Company will flexibly acquire and cancel treasury shares for the purpose of improving the Company’s capital efficiency and delivering even greater returns for its shareholders.

#### 2. Details of acquisition

- |   |   |
|---|---|
| (1) Class of shares to be acquired:                   | Common stock of the Company   |
| (2) Total number of shares to be acquired:            | 400,000 shares (maximum)<br>(Ratio to the total number of issued shares excluding treasury shares: 0.88%) |
| (3) Total acquisition price of shares to be acquired: | ¥1,000,000,000 (maximum)  |
| (4) Acquisition period:                               | From February 2, 2022 to March 24, 2022   |
| (5) Method of acquisition:                            | Market purchase on the Tokyo Stock Exchange<br>(Discretionary trading by securities company)              |

3. Details of cancellation

- (1) Class of shares to be cancelled: Common stock of the Company
- (2) Number of shares to be cancelled: 1,000,000 shares  
and all of the treasury shares acquired as stated above in 2.  
(Ratio to the total number of issued shares before the  
cancellation: 2.78% (maximum))
- (3) Scheduled date of cancellation: March 31, 2022
- \* The Company will announce the number of shares to be canceled after completing the acquisition of treasury shares stated above in 2.

(Reference)

Total number of issued shares after the cancellation: 49,044,532 shares

Number of treasury shares after the cancellation: 4,002,602 shares

- \* The number of treasury shares after the cancellation is the number of shares obtained by subtracting the number of shares to be canceled above from the number of treasury shares as of September 30, 2021.