



DTS To Make Nelito Systems Ltd a subsidiary

Aiming to further expand global business in the financial field

DTS Corporation (HQ: Chuo-ku, Tokyo, President: Kouichi Nishida), which made an alliance with Nelito Systems Limited (HQ: Mumbai, India, CEO: Punit Jain) in March 2017, will make them a subsidiary of DTS by acquiring additional shares.

In this alliance, DTS has participated in the management of Nelito for two years and has worked on business collaboration with the company. By making Nelito a subsidiary, DTS aims to realize further business synergy in the financial business field.

About Nelito Systems Limited

Founded in 1995, Nelito provides solutions and software development mainly for small- and medium-sized financial institutions, including those in the non-banking sector. In addition to developing business mainly in India, Nelito operates with more than 400 customers in 20 countries around the world as SWIFT * partners. Nelito's strength is the provision of FinCraft products and solutions for financial institutions.

*SWIFT: The Society for Worldwide Interbank Financial Telecommunication, providing highly secure financial communication message services to financial institutions in countries around the world.

Future Plan

Moving towards business synergy, DTS plans to expand sales of FinCraft products mainly in Southeast Asia utilizing the DTS group's customer base, sales of DTS solutions in India and outsourcing development from North America and Japan to Nelito. DTS aims to enhance the capability of DTS group in the financial sector and strengthen their global presence.

In particular, among FinCraft products, we can expect significant growth in "Integrated Lending Management Solution", which is an IT solution for the financial sector including microfinance for low-income groups. Nelito aims to expand sales channels to developing countries such as those in Southeast Asia and Africa in addition to the mainstay India.

Overview of Nelito Systems Limited

(1) Company Name	Nelito Systems Limited
(2) Location	205-208, Building - 2, Sector - 1, Millennium Business Park Mahape, Navi Mumbai, - 400 710, India
(3) Representative	Chief Executive Officer : Punit Jain
(4) Services	System integration business for financial institutions, providing solutions and SWIFT partner services.
(5) Capital	INR 20.6 mil (equivalent to approx. JPY 33 mil)

(6) Founded	May 26 th 1995
(7) Total Assets	INR 655.9 mil* (equivalent to approx. JPY 1,049 mil)
(8) Total Revenue	INR 856.0 mil* (equivalent to approx. JPY 1,369 mil)

* As of FY2017

Overview of DTS Corporation

The DTS Group provides customers with added value through solution-oriented business development and Business Process Outsourcing (BPO), as well as constructing information systems from consulting to system design, development, infrastructure and operations.

The DTS Group has 13 companies in total: 8 domestic companies and 5 overseas companies. Overseas bases are located in six cities: DTS America (New York, Los Angeles), DTS Shanghai (Shanghai), DLSE (Dalian), DTS Vietnam (Hanoi), Nelito (Mumbai). DTS supports customers in a wide range of business areas.

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